

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
Pipers DLR Limited

Contents of the Financial Statements
for the year ended 31 December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Pipers DLR Limited
Company
Information
for the year ended 31 December 2019

DIRECTORS:	M R Constable R A Constable
SECRETARY:	Miss D L Hunt
REGISTERED OFFICE:	3 - 4 Philpots Yard Beare Green Dorking Surrey RH5 4QU
REGISTERED NUMBER:	07531862 (England and Wales)
ACCOUNTANTS:	Mapperson Price, Chartered Accountants Old Gun Court North Street Dorking Surrey RH4 1DE

Balance Sheet
31 December
2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	4		2,500		4,500
Tangible assets	5		<u>13,607</u>		<u>16,921</u>
			16,107		21,421
CURRENT ASSETS					
Stocks		11,200		12,300	
Debtors	6	10,712		14,188	
Cash at bank and in hand		<u>21,460</u>		<u>26,950</u>	
		43,372		53,438	
CREDITORS					
Amounts falling due within one year	7	<u>55,707</u>		<u>61,119</u>	
NET CURRENT LIABILITIES			(12,335)		(7,681)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,772		13,740
PROVISIONS FOR LIABILITIES			<u>2,585</u>		<u>3,215</u>
NET ASSETS			<u>1,187</u>		<u>10,525</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings			<u>187</u>		<u>9,525</u>
SHAREHOLDERS' FUNDS			<u>1,187</u>		<u>10,525</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 September 2020 and
were signed on its behalf by:

M R Constable - Director

Notes to the Financial Statements
for the year ended 31 December 2019

1. STATUTORY INFORMATION

Pipers DLR Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and

Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 31 December 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 5) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 January 2019
and 31 December 2019

20,000

AMORTISATION

At 1 January 2019

15,500

Charge for year

2,000

At 31 December 2019

17,500

NET BOOK VALUE

At 31 December 2019

2,500

At 31 December 2018

4,500

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2019

87,497

Additions

2,000

At 31 December 2019

89,497

DEPRECIATION

At 1 January 2019

70,576

Charge for year

5,314

At 31 December 2019

75,890

NET BOOK VALUE

At 31 December 2019

13,607

At 31 December 2018

16,921

Notes to the Financial Statements - continued
for the year ended 31 December 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	3,146	3,813
Other debtors	7,566	10,375
	<u>10,712</u>	<u>14,188</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	42,030	38,369
Taxation and social security	11,086	9,407
Other creditors	2,591	13,343
	<u>55,707</u>	<u>61,119</u>

Included within other creditors are amounts due to M R Constable, director of £248 (2018: £nil) and R A Constable, director of £462 (2018: £11,575).

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.19	31.12.18
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

9. **OTHER FINANCIAL COMMITMENTS**

The company has future operating lease commitments of £6,840 due within one year.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the Constable family.