

**REGISTERED NUMBER: 04413131 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

FOR

PKAI LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

PKAI LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2017

**DIRECTOR:** W K Wan

**SECRETARY:** Mrs J Wan

**REGISTERED OFFICE:** 9 Commerce Road  
Lynchwood  
Peterborough  
Cambridgeshire  
PE2 6LR

**REGISTERED NUMBER:** 04413131 (England and Wales)

**ACCOUNTANT:** Greenstones (Whittlesey) Limited  
17-19 Queen Street  
Whittlesey  
PETERBOROUGH  
PE7 1AY

**BALANCE SHEET**  
**30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		44,791		56,979
<b>CURRENT ASSETS</b>					
Stocks		21,750		27,625	
Debtors	5	67,706		59,095	
Cash at bank and in hand		<u>23,936</u>		<u>56,647</u>	
		113,392		143,367	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>118,355</u>		<u>125,509</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(4,963)</u>		<u>17,858</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			39,828		74,837
<b>PROVISIONS FOR LIABILITIES</b>			<u>8,353</u>		<u>7,035</u>
<b>NET ASSETS</b>			<u><u>31,475</u></u>		<u><u>67,802</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>31,375</u>		<u>67,702</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>31,475</u></u>		<u><u>67,802</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial
- (b) year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2018 and were signed by:

W K Wan - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017

1. **STATUTORY INFORMATION**

PKAI Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 36 .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2016	149,488	37,923	65,363	46,737	299,511
Additions	-	598	-	-	598
At 30 April 2017	<u>149,488</u>	<u>38,521</u>	<u>65,363</u>	<u>46,737</u>	<u>300,109</u>
<b>DEPRECIATION</b>					
At 1 May 2016	126,238	35,473	42,031	38,790	242,532
Charge for year	6,369	655	3,775	1,987	12,786
At 30 April 2017	<u>132,607</u>	<u>36,128</u>	<u>45,806</u>	<u>40,777</u>	<u>255,318</u>
<b>NET BOOK VALUE</b>					
At 30 April 2017	<u>16,881</u>	<u>2,393</u>	<u>19,557</u>	<u>5,960</u>	<u>44,791</u>
At 30 April 2016	<u>23,250</u>	<u>2,450</u>	<u>23,332</u>	<u>7,947</u>	<u>56,979</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	22,017	13,142
Other debtors	<u>45,689</u>	<u>45,953</u>
	<u>67,706</u>	<u>59,095</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	-	4
Trade creditors	50,718	43,426
Taxation and social security	44,299	50,521
Other creditors	<u>23,338</u>	<u>31,558</u>
	<u>118,355</u>	<u>125,509</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017 £	2016 £
<b>W K Wan</b>		
Balance outstanding at start of year	(15,979)	-
Amounts advanced	109,794	118,706
Amounts repaid	(94,145)	(134,685)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(330)</u>	<u>(15,979)</u>

This loan is unsecured and interest free.

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr W K Wan and Mrs J Wan.