

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

FOR

PKAI LIMITED

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FOR THE YEAR ENDED 30 APRIL 2023

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PKAI LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2023

**DIRECTORS:**

W K Wan  
Mrs J Wan

**SECRETARY:**

Mrs J Wan

**REGISTERED OFFICE:**

9 Commerce Road  
Lynchwood  
Peterborough  
Cambridgeshire  
PE2 6LR

**REGISTERED NUMBER:**

04413131 (England and Wales)

**ACCOUNTANTS:**

GreenStones Limited  
9 Commerce Road  
Lynchwood  
Peterborough  
Cambridgeshire  
PE2 6LR

BALANCE SHEET  
30 APRIL 2023

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		268,176		271,897
<b>CURRENT ASSETS</b>					
Stocks		6,800		7,600	
Debtors	5	6,657		5,832	
Cash at bank		<u>46,164</u>		<u>31,193</u>	
		59,621		44,625	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>220,014</u>		<u>218,448</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(160,393)</u>		<u>(173,823)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			107,783		98,074
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(25,000)		(31,667)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,322)</u>		<u>(2,991)</u>
<b>NET ASSETS</b>			<u>80,461</u>		<u>63,416</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>80,361</u>		<u>63,316</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>80,461</u>		<u>63,416</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
30 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 July 2024 and were signed on its behalf by:

Mrs J Wan - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023

1. **STATUTORY INFORMATION**

PKAI Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2022 - 28 ) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 May 2022 and 30 April 2023	<u>255,034</u>	<u>98,899</u>	<u>37,123</u>
<b>DEPRECIATION</b>			
At 1 May 2022	-	93,647	36,560
Charge for year	-	<u>1,148</u>	<u>142</u>
At 30 April 2023	-	<u>94,795</u>	<u>36,702</u>
<b>NET BOOK VALUE</b>			
At 30 April 2023	<u>255,034</u>	<u>4,104</u>	<u>421</u>
At 30 April 2022	<u>255,034</u>	<u>5,252</u>	<u>563</u>
	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2022 and 30 April 2023	<u>63,422</u>	<u>27,703</u>	<u>482,181</u>
<b>DEPRECIATION</b>			
At 1 May 2022	56,799	23,278	210,284
Charge for year	<u>1,323</u>	<u>1,108</u>	<u>3,721</u>
At 30 April 2023	<u>58,122</u>	<u>24,386</u>	<u>214,005</u>
<b>NET BOOK VALUE</b>			
At 30 April 2023	<u>5,300</u>	<u>3,317</u>	<u>268,176</u>
At 30 April 2022	<u>6,623</u>	<u>4,425</u>	<u>271,897</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	-	5,321
Other debtors	<u>6,657</u>	<u>511</u>
	<u><u>6,657</u></u>	<u><u>5,832</u></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,070
Trade creditors	12,717	1,476
Taxation and social security	107,916	99,877
Other creditors	<u>89,381</u>	<u>107,025</u>
	<u><u>220,014</u></u>	<u><u>218,448</u></u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	<u>25,000</u>	<u>31,667</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2023 and 30 April 2022:

	2023	2022
	£	£
<b>W K Wan</b>		
Balance outstanding at start of year	(1,868)	(4,453)
Amounts advanced	80,955	79,776
Amounts repaid	(82,914)	(77,191)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>(3,827)</u></u>	<u><u>(1,868)</u></u>

This loan is unsecured and interest free.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr W K Wan and Mrs J Wan.