

PLAN B COMMERCE LTD

Registered Number
12065288
(England and Wales)

Unaudited Financial Statements for the Period Ended
30 June 2020

PLAN B COMMERCE LTD

Company Information

for the period from 24 June 2019 to 30 June 2020

Directors

ASHBY, James

GREEN, Luke

HARDING, Michael

Registered Address

1 Upcott Avenue

Pottington Business Park

Barnstaple

EX31 1HN

Registered Number

12065288 (England and Wales)

PLAN B COMMERCE LTD

Balance Sheet as at
30 June 2020

	Notes	2020	
		£	£
Current assets			
Debtors	5	1,526	
		<hr/>	
		1,526	
Creditors amounts falling due within one year	6	(9,722)	
		<hr/>	
Net current assets (liabilities)			(8,196)
			<hr/>
Total assets less current liabilities			(8,196)
			<hr/>
Net assets			(8,196)
			<hr/> <hr/>
Capital and reserves			
Called up share capital			3
Profit and loss account			(8,199)
			<hr/>
Shareholders' funds			(8,196)
			<hr/> <hr/>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 22 March 2021, and are signed on its behalf by:

HARDING, Michael
Director
Registered Company No. 12065288

PLAN B COMMERCE LTD

Notes to the Financial Statements for the period ended 30 June 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. EMPLOYEE INFORMATION

2020

Average number of employees during the year

-

5. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

2020
£

Other debtors

1,526

	2020
	£
	<hr/>
Total	1,526
	<hr/> <hr/>

6. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2020
	£
	<hr/>
Trade creditors / trade payables	8,915
Other creditors	223
Accrued liabilities and deferred income	584
	<hr/>
Total	9,722
	<hr/> <hr/>