

# Planet Mu Records Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2017

Thomas Harris  
The 1929 Building  
Merton Abbey Mills  
18 Watermill Way  
London  
SW19 2RD

# **Planet Mu Records Limited**

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# **Planet Mu Records Limited**

## **Company Information**

### **Director**

M Paradinas

### **Registered office**

174 Hangleton Road  
Hove  
East Sussex  
BN3 7LT

### **Accountants**

Thomas Harris  
The 1929 Building  
Merton Abbey Mills  
18 Watermill Way  
London  
SW19 2RD

**Chartered Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
Planet Mu Records Limited  
for the Year Ended 31 January 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Planet Mu Records Limited for the year ended 31 January 2017 as set out on pages [3](#) to [6](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Planet Mu Records Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Planet Mu Records Limited and state those matters that we have agreed to state to the Board of Directors of Planet Mu Records Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Planet Mu Records Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Planet Mu Records Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Planet Mu Records Limited. You consider that Planet Mu Records Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Planet Mu Records Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Thomas Harris  
The 1929 Building  
Merton Abbey Mills  
18 Watermill Way  
London  
SW19 2RD

2 August 2017

**Planet Mu Records Limited**  
**Profit and Loss Account for the Year Ended 31 January 2017**

	<b>Note</b>	<b>Total 31 January 2017 £</b>	<b>Total 31 January 2016 £</b>
Turnover		267,884	221,465
Cost of raw materials and consumables		(147,908)	(122,982)
Staff costs		(8,000)	(7,967)
Depreciation and other amounts written off assets		(1,169)	(1,491)
Other charges		(37,653)	(31,339)
Profit before tax		73,154	57,686
Taxation		(14,824)	(11,795)
Profit for the year		<u>58,330</u>	<u>45,891</u>

The notes on page [5](#) form an integral part of these financial statements.

**Planet Mu Records Limited**  
**(Registration number: 03507219)**  
**Balance Sheet as at 31 January 2017**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
Fixed assets		3,508	4,472
Current assets		116,076	84,451
Creditors: Amounts falling due within one year		(17,512)	(21,442)
Net current assets		98,564	63,009
Total assets less current liabilities		102,072	67,481
Accruals and deferred income		(17,468)	(16,207)
		84,604	51,274
Capital and reserves		84,604	51,274

The notes on page [5](#) form an integral part of these financial statements.

**Planet Mu Records Limited**  
**(Registration number: 03507219)**  
**Balance Sheet as at 31 January 2017**

**Notes to the Financial Statements for the Year Ended 31 January 2017**

**1 General information**

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

174 Hangleton Road

Hove

East Sussex

BN3 7LT

These financial statements were authorised for issue by the director on 1 August 2017.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

**Planet Mu Records Limited**  
**(Registration number: 03507219)**  
**Balance Sheet as at 31 January 2017**

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 1 August 2017

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M Paradinas  
Director

The notes on page [5](#) form an integral part of these financial statements.  
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