
Planoramic Limited

ACCOUNTS
FOR THE YEAR ENDED 31/05/2020

Prepared By:

Anstee Gorst
Unit 4 Eaton Court
Colmworth Business Park
Eaton Socon
Cambridgeshire
PE19 8ER

**ACCOUNTS
FOR THE YEAR ENDED 31/05/2020**

DIRECTORS

Jason Cafferty
Joanne Dodson

REGISTERED OFFICE

15 Brookfield Way
Lower Cambourne
Cambridge
CB23 5EB

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 03991750

ACCOUNTANTS

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BALANCE SHEET AT 31/05/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	3	14,417	14,402
CURRENT ASSETS			
Debtors	4	20,731	9,508
Cash at bank and in hand		<u>18,550</u>	<u>21,103</u>
		39,281	30,611
CREDITORS: Amounts falling due within one year	5	<u>24,026</u>	<u>19,691</u>
NET CURRENT ASSETS		<u>15,255</u>	<u>10,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,672	25,322
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>2,650</u>	<u>2,627</u>
NET ASSETS		27,022	22,695
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		<u>27,020</u>	<u>22,693</u>
SHAREHOLDERS' FUNDS		27,022	22,695

For the year ending 31/05/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 04/02/2021 and signed on their behalf by

.....
Jason Cafferty
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 20%
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1c. Intangible Assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

2. INTANGIBLE FIXED ASSETS

	Development Costs £	Total £
Cost		
At 01/06/2019	800	800
At 31/05/2020	<u>800</u>	<u>800</u>
Depreciation		
At 01/06/2019	800	800
At 31/05/2020	<u>800</u>	<u>800</u>
Net Book Amounts		
At 31/05/2020	-	-

3. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 01/06/2019	42,199	42,199
Additions	<u>3,097</u>	<u>3,097</u>
At 31/05/2020	<u>45,296</u>	<u>45,296</u>
Depreciation		
At 01/06/2019	27,797	27,797
For the year	<u>3,082</u>	<u>3,082</u>
At 31/05/2020	<u>30,879</u>	<u>30,879</u>
Net Book Amounts		
At 31/05/2020	14,417	14,417
At 31/05/2019	<u>14,402</u>	<u>14,402</u>

4. DEBTORS

	2020	<i>2019</i>
	£	<i>£</i>
Amounts falling due within one year		
Trade debtors	20,380	<i>9,150</i>
Prepayments	<u>351</u>	<u><i>358</i></u>
	20,731	<i>9,508</i>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	<i>2019</i>
	£	<i>£</i>
UK corporation tax	4,180	<i>422</i>
VAT	8,795	<i>9,812</i>
PAYE control	750	<i>-</i>
Directors current account	624	<i>9</i>
Trade creditors	7,329	<i>7,100</i>
Other creditors	1,498	<i>1,498</i>
Accruals	<u>850</u>	<u><i>850</i></u>
	24,026	<i>19,691</i>

6. EMPLOYEES

	2020	<i>2019</i>
	No.	No.
Average number of employees	-	-

7. PROVISIONS FOR LIABILITIES

	2020	<i>2019</i>
	£	£
Deferred taxation	2,650	<u>2,627</u>
	<u>2,650</u>	<u>2,627</u>

8. SHARE CAPITAL

	2020	<i>2019</i>
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	2	2

9. CONTROLLING PARTY

The controlling parties during the year were Mr J Cafferty and Mrs J Dodson, directors and shareholders of the company.