

Registered Number 02597055

PLASGO ENGINEERING LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

02597055

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	447	919
		<u>447</u>	<u>919</u>
Current assets			
Stocks		31,184	31,049
Debtors		154	154
Cash at bank and in hand		60,217	54,535
		<u>91,555</u>	<u>85,738</u>
Net current assets (liabilities)		<u>91,555</u>	<u>85,738</u>
Total assets less current liabilities		<u>92,002</u>	<u>86,657</u>
Creditors: amounts falling due after more than one year		(8,293)	(8,256)
Total net assets (liabilities)		<u>83,709</u>	<u>78,401</u>
Capital and reserves			
Called up share capital		80,200	80,200
Profit and loss account		3,509	(1,799)
Shareholders' funds		<u>83,709</u>	<u>78,401</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 March 2016

And signed on their behalf by:

T K WEE, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Fixtures and fittings 25% p.a

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and market value. on the balance sheet date

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 April 2014	12,425
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>12,425</u>
Depreciation	
At 1 April 2014	11,506
Charge for the year	472
On disposals	-
At 31 March 2015	<u>11,978</u>
Net book values	
At 31 March 2015	<u>447</u>
At 31 March 2014	<u>919</u>