

Registered Number 03059732

PLATINUM VENTURES LIMITED

Abbreviated Accounts

15 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	4,500	4,500
		<u>4,500</u>	<u>4,500</u>
Current assets			
Cash at bank and in hand		20	20
		<u>20</u>	<u>20</u>
Creditors: amounts falling due within one year		(6,029)	(6,029)
Net current assets (liabilities)		<u>(6,009)</u>	<u>(6,009)</u>
Total assets less current liabilities		<u>(1,509)</u>	<u>(1,509)</u>
Total net assets (liabilities)		<u>(1,509)</u>	<u>(1,509)</u>
Capital and reserves			
Called up share capital	3	7	7
Profit and loss account		(1,516)	(1,516)
Shareholders' funds		<u>(1,509)</u>	<u>(1,509)</u>

- For the year ending 15 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 May 2013

And signed on their behalf by:

Mr M A Deeley, Director

Notes to the Abbreviated Accounts for the period ended 15 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land - no depreciation

Other accounting policies

Going concern

These accounts have been prepared on the going concern basis, based on the continued support of the directors and shareholders.

2 Tangible fixed assets

	£
Cost	
At 16 August 2011	4,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 15 August 2012	<u>4,500</u>
Depreciation	
At 16 August 2011	-
Charge for the year	-
On disposals	-
At 15 August 2012	<u>-</u>
Net book values	
At 15 August 2012	<u>4,500</u>
At 15 August 2011	<u>4,500</u>

3 **Called Up Share Capital**
Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
7 Ordinary shares of £1 each	7	7