

Platre.com Limited
Report and Accounts
31 December 2017

Platre.com Limited**Registered number:****03951494****Directors' Report**

The directors present their report and accounts for the year ended 31 December 2017.

Principal activities

The company's principal activity during the year continued to be that of an investment company.

Directors

The following persons served as directors during the year:

J M Cid

J Trachsel

M. Potin

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 November 2018 and signed on its behalf.

J Trachsel

Director

Platre.com Limited
Profit and Loss Account
for the year ended 31 December 2017

	2017	2016
	€	€
Turnover	101,572	71,901
Cost of sales	(48,000)	(36,000)
Gross profit	<u>53,572</u>	<u>35,901</u>
Administrative expenses	(42,171)	(52,174)
Operating profit/(loss)	<u>11,401</u>	<u>(16,273)</u>
Interest receivable and similar income	4,708	6,245
Interest payable and similar expenses	-	(109)
Profit/(loss) before taxation	<u>16,109</u>	<u>(10,137)</u>
Tax on profit/(loss)	(5,114)	296
Profit/(loss) for the financial year	<u><u>10,995</u></u>	<u><u>(9,841)</u></u>

Platre.com Limited**Registered number:** 03951494**Balance Sheet****as at 31 December 2017**

	Notes	2017	2016
		€	€
Fixed assets			
Investments	2	291,329	359,428
Current assets			
Debtors	3	155,526	120,875
Cash at bank and in hand		101,980	1,888
		<u>257,506</u>	<u>122,763</u>
Creditors: amounts falling due within one year	4	(515,824)	(460,175)
Net current liabilities		<u>(258,318)</u>	<u>(337,412)</u>
Net assets		<u>33,011</u>	<u>22,016</u>
Capital and reserves			
Called up share capital		160	160
Profit and loss account		32,851	21,856
Shareholder's funds		<u>33,011</u>	<u>22,016</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Trachsel

Director

Approved by the board on 27 November 2018

Platre.com Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Fixed asset investments

	Shares in group undertakings	Loans to group undertakings	Total
	€	€	€
Cost			
At 1 January 2017	99,999	259,429	359,428
Disposals	-	(68,099)	(68,099)
At 31 December 2017	<u>99,999</u>	<u>191,330</u>	<u>291,329</u>

3 Debtors

	2017	2016
	€	€
Other debtors	<u>155,526</u>	<u>120,875</u>

4 Creditors: amounts falling due within one year

	2017	2016
	€	€
Trade creditors	362,907	306,653
Taxation and social security costs	3,270	4,756
Other creditors	<u>149,647</u>	<u>148,766</u>
	<u>515,824</u>	<u>460,175</u>

5 Other information

Platre.com Limited is a private company limited by shares and incorporated in England. Its registered office is:

85 Great Portland Street
London
W1W 7LT