

**P.L.C. FLATS MANAGEMENT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

P.L.C. Flats Management Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2016

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P.L.C. Flats Management Ltd
Balance Sheet
As at 31 December 2016

Registered number: 1015425

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,217		2,390
			<u>2,217</u>		<u>2,390</u>
CURRENT ASSETS					
Debtors	4	-		3,948	
Cash at bank and in hand		23,262		26,572	
		<u>23,262</u>		<u>30,520</u>	
Creditors: Amounts Falling Due Within One Year	5	(23,262)		(4,996)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			-		25,524
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,217		27,914
			<u>2,217</u>		<u>27,914</u>
NET ASSETS			<u>2,217</u>		<u>27,914</u>
Profit and loss account			<u>2,217</u>		<u>27,914</u>
MEMBERS' FUNDS			<u>2,217</u>		<u>27,914</u>

P.L.C. Flats Management Ltd
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr H S Kaye

31 October 2017

Ms J S Marks

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil%
Fixtures & Fittings	25% on a reducing balance basis

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

P.L.C. Flats Management Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

3. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2016	2,217	1,305	3,522
Disposals	-	(1,305)	(1,305)
As at 31 December 2016	<u>2,217</u>	<u>-</u>	<u>2,217</u>
Depreciation			
As at 1 January 2016	-	1,132	1,132
Disposals	-	(1,132)	(1,132)
As at 31 December 2016	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value			
As at 31 December 2016	<u>2,217</u>	<u>-</u>	<u>2,217</u>
As at 1 January 2016	<u>2,217</u>	<u>173</u>	<u>2,390</u>

4. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	-	3,948
	<u>-</u>	<u>3,948</u>

5. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Other creditors	23,262	4,996
	<u>23,262</u>	<u>4,996</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

P.L.C. Flats Management Ltd Registered number 1015425 is a limited by guarantee company incorporated in England & Wales. The Registered Office is 94 Park Lane, Croydon CR0 1JB.