

Company Registration No. 3907182 (England and Wales)

POLE TO POLE WORLDWIDE LIMITED

Unaudited abbreviated financial statements

For the year ended 30 June 2016

POLE TO POLE WORLDWIDE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

POLE TO POLE WORLDWIDE LIMITED

ABBREVIATED BALANCE SHEET

As at 30 June 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		10,999		16,623
Current assets					
Stocks		675		-	
Debtors		53,399		48,584	
Cash at bank and in hand		-		2,117	
		<u>54,074</u>		<u>50,701</u>	
Creditors: amounts falling due within one year	3	(61,241)		(47,836)	
Net current liabilities/(assets)			(7,167)		2,865
Total assets less current liabilities			3,832		19,488
Creditors: amounts falling due after more than one year	4		(3,645)		(8,019)
			<u>187</u>		<u>11,469</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			87		11,369
Shareholder's funds			<u>187</u>		<u>11,469</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 March 2017

Mr D Cobley
Director

Company Registration No. 3907182

POLE TO POLE WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 June 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum reducing balance
Fixtures, fittings & equipment	25% per annum reducing balance
Motor vehicles	25% per annum reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

POLE TO POLE WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 30 June 2016

2 Fixed assets

	Tangible assets
Cost	
At 1 July 2015	32,454
Additions	33
Disposals	(4,587)
	<u> </u>
At 30 June 2016	27,900
	<u> </u>
Depreciation	
At 1 July 2015	15,831
On disposals	(2,598)
Charge for the year	3,668
	<u> </u>
At 30 June 2016	16,901
	<u> </u>
Net book value	
At 30 June 2016	10,999
	<u> </u>
At 30 June 2015	16,623
	<u> </u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,374 (2015 - £4,374).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £3,645 (2015 - £8,019).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u> </u>	<u> </u>

6 Transactions with directors

At 30 June 2016, £26,846 (2015 - £26,188) was owed by the director.

This loan was repaid after the year end.

