

Abbreviated Accounts for the Year Ended 31 January 2013

for

Polycryst Limited

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for the Year Ended 31 January 2013

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DIRECTOR: T J Valentine

SECRETARY: Mrs P E Valentine

REGISTERED OFFICE: Pear Tree House
Folly Hill
Farnham
Surrey
GU9 0BD

REGISTERED NUMBER: 05006563 (England and Wales)

ACCOUNTANTS: Bookkeeping Accountancy & Taxation Services Ltd
5 Crossborough Gardens
Basingstoke
Hampshire
RG21 4LB

Abbreviated Balance Sheet

31 January 2013

	Notes	31.1.13 £	31.1.12 £
CURRENT ASSETS			
Stocks		3,359	-
Debtors		81,664	45,389
Cash at bank		<u>191,156</u>	<u>136,635</u>
		276,179	182,024
CREDITORS			
Amounts falling due within one year		<u>144,707</u>	<u>107,760</u>
NET CURRENT ASSETS		<u>131,472</u>	<u>74,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>131,472</u>	<u>74,264</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>131,372</u>	<u>74,164</u>
SHAREHOLDERS' FUNDS		<u>131,472</u>	<u>74,264</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 October 2013 and were signed by:

T J Valentine - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currency

The company has converted foreign currency balances of bank accounts at the rate of exchange on the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.13	31.1.12
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. **TRANSACTIONS WITH DIRECTOR**

Dividends paid to the director in the year amounted to £18,500 (2012 - £17,000). The company owed the director an amount of £64,029 at 31st January 2013 (2012 - £41,407).