

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

FOR

POLYMARS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

POLYMARS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014

DIRECTORS: Mrs A L Royle
Mr S P Royle

SECRETARY: Mr S P Royle

REGISTERED OFFICE: c/o Thompson & Co
Shiretown House
41-43 Broad Street
Hereford
Herefordshire
HR4 9AR

REGISTERED NUMBER: 06186753

ACCOUNTANTS: DTBC Ltd
t/a Thompson & Co
Shiretown House
41-43 Broad Street
Hereford
Herefordshire
HR4 9AR

ABBREVIATED BALANCE SHEET

30 JUNE

2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		512		682
CURRENT ASSETS					
Debtors		6,571		18,036	
Prepayments and accrued income		159		1,204	
Cash at bank		<u>44,871</u>		<u>21,754</u>	
		51,601		40,994	
CREDITORS					
Amounts falling due within one year		<u>38,036</u>		<u>29,608</u>	
NET CURRENT ASSETS			<u>13,565</u>		<u>11,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,077		12,068
PROVISIONS FOR LIABILITIES			102		136
NET ASSETS			<u>13,975</u>		<u>11,932</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>13,875</u>		<u>11,832</u>
SHAREHOLDERS' FUNDS			<u>13,975</u>		<u>11,932</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 September 2014 and were signed on its behalf by:

The notes form part of these abbreviated accounts

Mr S P Royle - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>1,947</u>
DEPRECIATION	
At 1 July 2013	1,265
Charge for year	<u>170</u>
At 30 June 2014	<u>1,435</u>
NET BOOK VALUE	
At 30 June 2014	<u>512</u>
At 30 June 2013	<u>682</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
100	Ordinary	1	<u>100</u>	<u>100</u>