

# Power Generation Technology Limited

Unaudited Filleted Financial Statements

for the Year Ended 31 October 2024

# Power Generation Technology Limited

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# Power Generation Technology Limited

## Company Information

<b>Directors</b>	Mr C Barkess Mr A S Hamad Al Harthy
<b>Registered office</b>	Stockton Business Centre, Unit123 70-74 Brunswick Street Stockton on Tees TS18 1DW
<b>Accountants</b>	Barkess & Co Stockton Business Centre 70-74 Brunswick Street Stockton on Tees TS18 1DW

# Power Generation Technology Limited

## (Registration number: 05596228) Balance Sheet as at 31 October 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">5</a>	45	53
<b>Creditors:</b> Amounts falling due after more than one year	<a href="#">7</a>	(97,000)	(97,000)
<b>Net liabilities</b>		<u>(96,955)</u>	<u>(96,947)</u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">8</a>	1,000	1,000
Retained earnings		<u>(97,955)</u>	<u>(97,947)</u>
Shareholders' deficit		<u>(96,955)</u>	<u>(96,947)</u>

For the financial year ending 31 October 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 26 June 2025 and signed on its behalf by:

.....  
Mr C Barkess  
Director

# **Power Generation Technology Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2024**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:  
Stockton Business Centre, Unit123  
70-74 Brunswick Street  
Stockton on Tees  
TS18 1DW  
England

The principal place of business is:  
Stockton Business Centre  
70-74 Brunswick Street  
Stockton on Tees  
TS18 1DW

These financial statements were authorised for issue by the Board on 26 June 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

# Power Generation Technology Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2024

Asset class	Depreciation method and rate
Fixtures & Fittings	15% reducing balance
Office Equipment	25% reducing balance

### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Patents	10% straight line

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2023 - 2).

# Power Generation Technology Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2024

### 4 Intangible assets

	Trademarks, patents and licenses £	Total £
<b>Cost or valuation</b>		
At 1 November 2023	300	300
At 31 October 2024	300	300
<b>Amortisation</b>		
At 1 November 2023	300	300
At 31 October 2024	300	300
<b>Carrying amount</b>		
At 31 October 2024	-	-

### 5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 November 2023	6,119	6,119
At 31 October 2024	6,119	6,119
<b>Depreciation</b>		
At 1 November 2023	6,074	6,074
At 31 October 2024	6,074	6,074
<b>Carrying amount</b>		
At 31 October 2024	45	45
At 31 October 2023	53	53

### 6 Debtors

	2024 £	2023 £
<b>Current</b>	-	-

# Power Generation Technology Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2024

### 7 Creditors

#### Creditors: amounts falling due after more than one year

	Note	2024 £	2023 £
<b>Due after one year</b>			
Loans and borrowings	<a href="#">9</a>	97,000	97,000

### 8 Share capital

#### Allotted, called up and fully paid shares

	2024		2023	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

### 9 Loans and borrowings

#### Non-current loans and borrowings

	2024 £	2023 £
Other borrowings	97,000	97,000

### 10 Related party transactions

#### Loans to related parties

	Other related parties £	Total £
<b>2023</b>		
At start of period	5,000	5,000
Expenses recognised as bad debt	(5,000)	(5,000)
At end of period	-	-

#### Loans from related parties



# Power Generation Technology Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2024

	Other related parties £	Total £
<b>2024</b>		
At start of period	97,000	97,000
At end of period	97,000	97,000
	Other related parties £	Total £
<b>2023</b>		
At start of period	97,000	97,000
At end of period	97,000	97,000