

Abbreviated Unaudited Accounts
for the Year Ended 31st January 2014
for
Power Jointing Services Limited

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for the Year Ended 31st January 2014**

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Power Jointing Services Limited
Company
Information
for the Year Ended 31st January 2014

DIRECTOR: R S G Coleman

SECRETARY: Mrs N Coleman

REGISTERED OFFICE: 19 Valencia Way
Andover
Hampshire
SP10 1JG

REGISTERED NUMBER: 06043845 (England and Wales)

ACCOUNTANTS: Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Abbreviated Balance Sheet
31st January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		25,502		21,670
CURRENT ASSETS					
Debtors		-		11,363	
Cash at bank and in hand		27,649		11,861	
		<u>27,649</u>		<u>23,224</u>	
CREDITORS					
Amounts falling due within one year		<u>38,762</u>		<u>22,115</u>	
NET CURRENT (LIABILITIES)/ASSETS			(11,113)		<u>1,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,389		22,779
CREDITORS					
Amounts falling due after more than one year			-		(4,864)
PROVISIONS FOR LIABILITIES			(4,231)		(4,335)
NET ASSETS			<u>10,158</u>		<u>13,580</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			10,156		13,578
SHAREHOLDERS' FUNDS			<u>10,158</u>		<u>13,580</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31st January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25th July 2014 and were signed by:

R S G Coleman - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1st February 2013	52,011
Additions	14,700
Disposals	(4,450)
At 31st January 2014	<u>62,261</u>

DEPRECIATION

At 1st February 2013	30,341
Charge for year	9,092
Eliminated on disposal	(2,674)
At 31st January 2014	<u>36,759</u>

NET BOOK VALUE

At 31st January 2014	<u>25,502</u>
At 31st January 2013	<u>21,670</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>