

Company Registration No. 12231356 (England and Wales)

POWERBALL DISTRIBUTION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2020
PAGES FOR FILING WITH REGISTRAR

POWERBALL DISTRIBUTION LIMITED

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POWERBALL DISTRIBUTION LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF POWERBALL DISTRIBUTION LIMITED FOR THE PERIOD ENDED 30 SEPTEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Powerball Distribution Limited for the period ended 30 September 2020 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Powerball Distribution Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Powerball Distribution Limited and state those matters that we have agreed to state to the Board of Directors of Powerball Distribution Limited, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Powerball Distribution Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Powerball Distribution Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Powerball Distribution Limited. You consider that Powerball Distribution Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Powerball Distribution Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kirk Rice LLP

28 June 2021

Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

POWERBALL DISTRIBUTION LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£
Current assets			
Debtors	3	46,193	
Creditors: amounts falling due within one year	4	(46,927)	
Net current liabilities			(734)
Capital and reserves			
Called up share capital			1
Profit and loss reserves			(735)
Total equity			(734)

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 28 June 2021

Director

Company Registration No. 12231356

POWERBALL DISTRIBUTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2020

1 Accounting policies

Company information

Powerball Distribution Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 1 Eastern Road, Elliott Industrial Park, Aldershot, Hampshire, GU12 4TF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.3 Financial instruments

Basic financial assets

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the financial instrument.

Debtors

Debtors do not carry interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the Profit and Loss account when there is objective evidence that the asset is impaired.

Creditors

Creditors are not interest bearing and are included at their nominal value.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2020 Number
Total	1
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POWERBALL DISTRIBUTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2020

3 Debtors

	2020 £
Amounts falling due within one year:	
Amounts owed by group undertakings	46,193
	<u> </u>

4 Creditors: amounts falling due within one year

	2020 £
Amounts owed to group undertakings	38,366
Other creditors	8,561
	<u> </u>
	<u>46,927</u>

