

**Registered Number 07984996**

**PRECISION SOURCING LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

07984996

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	-	1,216
		<u>-</u>	<u>1,216</u>
<b>Current assets</b>			
Debtors	3	9,359	187,702
Cash at bank and in hand		770	49,416
		<u>10,129</u>	<u>237,118</u>
<b>Creditors: amounts falling due within one year</b>		(7,735)	(199,427)
<b>Net current assets (liabilities)</b>		<u>2,394</u>	<u>37,691</u>
<b>Total assets less current liabilities</b>		<u>2,394</u>	<u>38,907</u>
<b>Total net assets (liabilities)</b>		<u>2,394</u>	<u>38,907</u>
<b>Capital and reserves</b>			
Called up share capital	4	3	3
Profit and loss account		2,391	38,904
<b>Shareholders' funds</b>		<u>2,394</u>	<u>38,907</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 June 2015

And signed on their behalf by:

**Hannah Ruth Coffin, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents commission sales to India at invoiced amounts less value added tax or local taxes on sales. Commission income is recognised as stock is delivered customers

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 April 2014	1,216
Additions	-
Disposals	(1,216)
Revaluations	-
Transfers	-
At 31 March 2015	<u>0</u>
<b>Depreciation</b>	
At 1 April 2014	-
Charge for the year	-
On disposals	-
At 31 March 2015	<u>-</u>
<b>Net book values</b>	
At 31 March 2015	<u>0</u>
At 31 March 2014	<u>1,216</u>

**3 Debtors**

	<i>2015</i> <i>£</i>	<i>2014</i> <i>£</i>
Debtors include the following amounts due after more than one year	9,359	187,702

All amounts shown under debtors fall due for payment within one year.

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i> <i>£</i>	<i>2014</i> <i>£</i>
3 Ordinary shares of £1 each	3	3

Allotted, Called up and fully paid