

# PREDICT LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 September 2022

**End date:** 31 August 2023

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Accountants' Report  
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**Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Predict Limited for the year ended 31 August 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Predict Limited for the year ended 31 August 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance) This report is made solely to the Board of Directors of Predict Limited, as a body, in accordance with the terms of our engagement letter.

Our work has been undertaken solely to prepare for your approval the accounts of Predict Limited and state those matters that we have agreed to state to the Board of Directors of Predict Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Predict Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Predict Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Predict Limited. You consider that Predict Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Predict Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts for the year ended 31 August 2023.

PREDICT LIMITED  
Accountants' Report  
For the year ended 31 August 2023

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Chawton Hector  
2 Maules Gardens  
Bristol  
Avon  
BS34 8AN

31 January 2024

PREDICT LIMITED  
Statement of Financial Position  
As at 31 August 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	3	12,332	16,443
Investments	4	217,434	124,773
		<b>229,766</b>	<b>141,216</b>
<b>Current assets</b>			
Debtors		12,196	6,758
Cash at bank and in hand		162,076	57,473
		<b>174,272</b>	<b>64,231</b>
<b>Creditors: amount falling due within one year</b>		(55,590)	(2,515)
<b>Net current assets</b>		<b>118,682</b>	<b>61,716</b>
<b>Total assets less current liabilities</b>		348,448	202,932
<b>Net assets</b>		<b>348,448</b>	<b>202,932</b>
<b>Capital and reserves</b>			
Called up share capital	5	3	3
Revaluation reserve	6	-	(8,281)
Profit and loss account		348,445	211,210
<b>Shareholder's funds</b>		<b>348,448</b>	<b>202,932</b>

For the year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small

from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

PREDICT LIMITED

Statement of Financial Position

As at 31 August 2023

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 31 January 2024 and were signed on its behalf by:

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Martyn Stephen Coombs  
Director

# PREDICT LIMITED

## Notes to the Abridged Financial Statements

### For the year ended 31 August 2023

#### **General Information**

Predict Limited is a private company, limited by shares, registered in England and Wales, registration number 07730520, registration address G85 Legacy Building, 1 Viaduct Gardens, London, SW11 7EQ.

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

##### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

##### **Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

## 2. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

## 3. Tangible fixed assets

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For the year ended 31 August 2023

Cost or valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 September 2022	4,033	47,645	51,678
Additions	-	-	-
Disposals	-	-	-
At 31 August 2023	<b>4,033</b>	<b>47,645</b>	<b>51,678</b>
<b>Depreciation</b>			
At 01 September 2022	2,665	32,570	35,235
Charge for year	342	3,769	4,111
On disposals	-	-	-
At 31 August 2023	<b>3,007</b>	<b>36,339</b>	<b>39,346</b>
<b>Net book values</b>			
Closing balance as at 31 August 2023	<b>1,026</b>	<b>11,306</b>	<b>12,332</b>
Opening balance as at 01 September 2022	<b>1,368</b>	<b>15,075</b>	<b>16,443</b>

## 4. Investments

Cost	Other investments other than loans	Total
	£	£
At 01 September 2022	124,773	124,773
Additions	93,876	93,876
Transfer to/from tangible fixed assets	-	-
Disposals	-	-
Revaluations	(1,215)	(1,215)
At 31 August 2023	<b>217,434</b>	<b>217,434</b>

Investments above represents listed shares and government bonds, which have been measured at fair value as of 31 August 2023. Changes in fair value are reflected in the income statement.

value are reflected in the income statement.

5. Share Capital

PREDICT LIMITED

Notes to the Abridged Financial Statements

Authorised For the year ended 31 August 2023

3 Ordinary shares of £1.00 each

Allotted, called up and fully paid	2023	2022
	£	£
3 Ordinary shares of £1.00 each	3	3
	<u>3</u>	<u>3</u>