

PREMIER ENGLISH MANUFACTURING LTD

**Company Registration Number:
05395987 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2019

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

PREMIER ENGLISH MANUFACTURING LTD

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PREMIER ENGLISH MANUFACTURING LTD

Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	224,906	273,809
Investments:		0	0
Total fixed assets:		<u>224,906</u>	<u>273,809</u>
Current assets			
Stocks:		660,142	673,495
Debtors:		365,378	500,053
Cash at bank and in hand:		64,851	37,363
Investments:		0	0
Total current assets:		<u>1,090,371</u>	<u>1,210,911</u>
Creditors: amounts falling due within one year:		(814,160)	(943,375)
Net current assets (liabilities):		<u>276,211</u>	<u>267,536</u>
Total assets less current liabilities:		501,117	541,345
Creditors: amounts falling due after more than one year:		(175,419)	(154,113)
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>325,698</u>	<u>387,232</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		324,698	386,232
Shareholders funds:		<u>325,698</u>	<u>387,232</u>

The notes form part of these financial statements

PREMIER ENGLISH MANUFACTURING LTD

Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 10 February 2020
and signed on behalf of the board by:**

Name: ALAN R. MORRIS

Status: Director

The notes form part of these financial statements

PREMIER ENGLISH MANUFACTURING LTD

Notes to the Financial Statements

for the Period Ended 31 December 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business. Turnover is shown net of Value Added Tax of goods and services provided to customers and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be ascertained with reasonable certainty.

Tangible fixed assets and depreciation policy

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset.

Valuation and information policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is valued on the basis of direct costs plus attributable overheads based on a normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Other accounting policies

DEFERRED TAXATION Deferred Tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

FOREIGN CURRENCIES Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

PENSION The company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

LEASING Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

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Notes to the Financial Statements

for the Period Ended 31 December 2019

2. Tangible Assets

	Total
Cost	£
At 01 January 2019	583,839
Additions	2,489
At 31 December 2019	<u>586,328</u>
Depreciation	
At 01 January 2019	310,030
Charge for year	51,392
On disposals	0
Other adjustments	0
At 31 December 2019	<u>361,422</u>
Net book value	
At 31 December 2019	<u>224,906</u>
At 31 December 2018	<u>273,809</u>