

Company Registration No. 03256789 (England and Wales)

PREMIER COMMERCIAL PROPERTY SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

PREMIER COMMERCIAL PROPERTY SERVICES LIMITED

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PREMIER COMMERCIAL PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,109,109		1,109,109
Current assets					
Debtors		80,078		5,078	
Cash at bank and in hand		134,755		288,996	
		<u>214,833</u>		<u>294,074</u>	
Creditors: amounts falling due within one year		<u>(85,362)</u>		<u>(192,472)</u>	
Net current assets			129,471		101,602
Total assets less current liabilities			<u>1,238,580</u>		<u>1,210,711</u>
Creditors: amounts falling due after more than one year			<u>(475,661)</u>		<u>(507,856)</u>
			<u>762,919</u>		<u>702,855</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			321,015		321,015
Profit and loss account			441,804		381,740
Shareholders' funds			<u>762,919</u>		<u>702,855</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 March 2016

P Taylor
Director

Company Registration No. 03256789

PREMIER COMMERCIAL PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	not depreciated
Fixtures, fittings & equipment	25% straight line

The director considers that the freehold property is maintained in such a state of repair that the residual value is at least equal to net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account. This is a change in accounting policy. The freehold property was previously depreciated on a straight line basis over 20 years and would have given rise to a depreciation charge in the year of £62,170.

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 July 2014 & at 30 June 2015	1,251,634
Depreciation	
At 1 July 2014 & at 30 June 2015	142,525
Net book value	
At 30 June 2015	1,109,109
At 30 June 2014	1,109,109

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

