

**PREMIER WORKSPACE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Quest Accounting Services Limited
Suite 106, The Pinnacle
170 Midsummer Boulevard
Milton Keynes
MK9 1BP

Premier Workspace Ltd
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**Premier Workspace Ltd
Accountant's Report
For The Year Ended 30 September 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Premier Workspace Ltd for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of Premier Workspace Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Premier Workspace Ltd and state those matters that we have agreed to state to the director of Premier Workspace Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Premier Workspace Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Premier Workspace Ltd. You consider that Premier Workspace Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Premier Workspace Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

30th June 2025

Quest Accounting Services Limited
Suite 106, The Pinnacle
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Premier Workspace Ltd
Balance Sheet
As At 30 September 2024

Registered number: 04907362

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		39,678		59,815
			39,678		59,815
CURRENT ASSETS					
Stocks	6	25,000		99,875	
Debtors	7	360,305		274,136	
Cash at bank and in hand		1,058,894		548,139	
		1,444,199		922,150	
Creditors: Amounts Falling Due Within One Year	8	(565,814)		(201,472)	
NET CURRENT ASSETS (LIABILITIES)			878,385		720,678
TOTAL ASSETS LESS CURRENT LIABILITIES			918,063		780,493
Creditors: Amounts Falling Due After More Than One Year	9		-		(18,333)
NET ASSETS			918,063		762,160
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			917,963		762,060
SHAREHOLDERS' FUNDS			918,063		762,160

Premier Workspace Ltd
Balance Sheet (continued)
As At 30 September 2024

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Philip Green

Director

30th June 2025

The notes on pages 4 to 6 form part of these financial statements.

Premier Workspace Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2024

1. General Information

Premier Workspace Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 04907362. The registered office is 85 Great Portland Street, London, W1W 7LT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract can be reliably estimated.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 Years Straight Line
Motor Vehicles	4 Years Straight Line

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Premier Workspace Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2024

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2023: 3)

4. Intangible Assets

	Other £
Cost	
As at 1 October 2023	3,600
As at 30 September 2024	3,600
Amortisation	
As at 1 October 2023	3,600
As at 30 September 2024	3,600
Net Book Value	
As at 30 September 2024	-
As at 1 October 2023	-

5. Tangible Assets

	Plant & Machinery £	Motor Vehicles £	Total £
Cost			
As at 1 October 2023	3,096	77,990	81,086
As at 30 September 2024	3,096	77,990	81,086
Depreciation			
As at 1 October 2023	1,773	19,498	21,271
Provided during the period	639	19,498	20,137
As at 30 September 2024	2,412	38,996	41,408
Net Book Value			
As at 30 September 2024	684	38,994	39,678
As at 1 October 2023	1,323	58,492	59,815

6. Stocks

	2024 £	2023 £
Stock	25,000	99,875

7. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	40,211	12,856
Other debtors	305,268	255,000
VAT	14,826	6,280
	<hr/>	<hr/>
	360,305	274,136
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Premier Workspace Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2024

8. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	227,051	37,141
Bank loans and overdrafts	-	10,000
Other taxes and social security	89,907	153,679
Pension	656	652
Accruals and deferred income	248,200	-
	<u>565,814</u>	<u>201,472</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	-	18,333
	<u>-</u>	<u>18,333</u>

10. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

11. Related Party Transactions

At the balance sheet date, the company was owed £305,000 from related party entities. These loans are unsecured, interest free and repayable on demand.