

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
PREMIERLINE MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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PREMIERLINE MANAGEMENT LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTOR: R E Budden

REGISTERED OFFICE: 2 Barnfield Crescent
Exeter
EX1 1QT

REGISTERED NUMBER: 02968558 (England and Wales)

ACCOUNTANTS: Bush & Co
Chartered Accountants
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		740		1,127
CURRENT ASSETS					
Debtors		172,398		59,603	
Cash at bank		<u>19,702</u>		<u>11,507</u>	
		192,100		71,110	
CREDITORS					
Amounts falling due within one year		<u>173,524</u>		<u>58,231</u>	
NET CURRENT ASSETS			<u>18,576</u>		<u>12,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,316</u>		<u>14,006</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>19,306</u>		<u>13,996</u>
SHAREHOLDERS' FUNDS			<u>19,316</u>		<u>14,006</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 June 2014 and were signed by:

R E Budden - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents credit charges earned from the provision of credit.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2013
and 31 December 2013

1,547

DEPRECIATION

At 1 January 2013

420

Charge for year

387

At 31 December 2013

807

NET BOOK VALUE

At 31 December 2013

740

At 31 December 2012

1,127

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10	Ordinary	£1	<u>10</u>	<u>10</u>