Registered Number 04643496

PRESSUREFAB GROUP LIMITED

Abbreviated Accounts

31 January 2013

PRESSUREFAB GROUP LIMITED **Registered Number 04643496**

Abbreviated Balance Sheet as at 31 January 2013

	Notes	*2013*	*2012*
		£	*£*
Fixed assets			
Tangible assets	2	425,978	238,567
Investments	3	24,000	24,000
		449,978	262,567
Current assets			
Stocks		208,435	213,810
Debtors		932,423	239,337
Cash at bank and in hand		456,568	106,271
		1,597,426	559,418
Creditors: amounts falling due within one year		(1,159,888)	(451,755)
Net current assets (liabilities)		437,538	107,663
Total assets less current liabilities		887,516	370,230
Creditors: amounts falling due after more than one year		(80,540)	(81,545)
Provisions for liabilities		(35,028)	(28,638)
Total net assets (liabilities)		771,948	260,047
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		771,848	259,947
Shareholders' funds		771,948	260,047

- For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 May 2013

And signed on their behalf by:
Hermann Twickler, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% straight line
Fixtures & Fittings - 15% straight line
Motor Vehicles - 20% straight line
Equipment - 15% straight line

Other accounting policies
Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 **Tangible fixed assets**

	£
Cost	
At 1 February 2012	285,663
Additions	249,214
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2013	534,877
Depreciation	
At 1 February 2012	47,096
Charge for the year	61,803
On disposals	-
At 31 January 2013	108,899
Net book values	
At 31 January 2013	425,978
At 31 January 2012	238,567

3 **Fixed assets Investments**
COST
At 1 February 2012 and 31 January 2013 £24,000

NET BOOK VALUE
At 31 January 2013 and 31 January 2012 £24,000

4 **Called Up Share Capital**
Allotted, called up and fully paid:

	2013	*2012*
	£	*£*

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100