

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

PRINTWELLS (TUNBRIDGE WELLS) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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PRINTWELLS (TUNBRIDGE WELLS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTOR: G A Jeffery

SECRETARY: Mrs J A Jeffery

REGISTERED OFFICE: 10 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

REGISTERED NUMBER: 02770468 (England and Wales)

ACCOUNTANTS: Wells Associates
10 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		168,736		227,220
Investments	3		<u>29,247</u>		<u>3,007</u>
			<u>197,983</u>		<u>230,227</u>
CURRENT ASSETS					
Stocks		24,000		24,000	
Debtors		574,204		592,391	
Cash at bank		<u>112,405</u>		<u>75,955</u>	
		<u>710,609</u>		<u>692,346</u>	
CREDITORS					
Amounts falling due within one year	4	<u>828,908</u>		<u>862,054</u>	
NET CURRENT LIABILITIES			<u>(118,299)</u>		<u>(169,708)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			79,684		60,519
CREDITORS					
Amounts falling due after more than one year	4		<u>78,511</u>		<u>59,474</u>
NET ASSETS			<u><u>1,173</u></u>		<u><u>1,045</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		109		109
Profit and loss account			<u>1,064</u>		<u>936</u>
SHAREHOLDERS' FUNDS			<u><u>1,173</u></u>		<u><u>1,045</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2015 and were signed by:

G A Jeffery - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of printing and associated services, excluding value added tax, and a profit share receivable from Henry Paul Funerals LLP.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	2,060,717
Additions	58,201
Disposals	(514,000)
At 31 March 2014	<u>1,604,918</u>
DEPRECIATION	
At 1 April 2013	1,833,497
Charge for year	61,314
Eliminated on disposal	(458,629)
At 31 March 2014	<u>1,436,182</u>
NET BOOK VALUE	
At 31 March 2014	<u>168,736</u>
At 31 March 2013	<u>227,220</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013	3,007
Additions	26,240
At 31 March 2014	<u>29,247</u>
NET BOOK VALUE	
At 31 March 2014	<u>29,247</u>
At 31 March 2013	<u>3,007</u>

4. CREDITORS

Creditors include an amount of £ 61,803 (2013 - £ 126,905) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
3	Ordinary C	£1	3	3
3	Ordinary D	£1	3	3
3	Ordinary E	£1	3	3
			<u>109</u>	<u>109</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014	2013
	£	£
G A Jeffery		
Balance outstanding at start of year	65,000	-
Amounts advanced	67,000	65,000
Amounts repaid	(65,000)	-
Balance outstanding at end of year	<u>67,000</u>	<u>65,000</u>