

REGISTERED NUMBER: 02844150 (England and Wales)

Financial Statements for the Year Ended 31 December 2017

for

Proconex Limited

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for the year ended 31 December 2017

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Proconex Limited
Company
Information
for the year ended 31 December 2017

DIRECTORS: Mrs J Holliday
Mr R Holliday

SECRETARY: Mrs J Holliday

REGISTERED OFFICE: 41 Selby Road
Garforth
Leeds
West Yorkshire
LS25 1LR

REGISTERED NUMBER: 02844150 (England and Wales)

Statement of Financial Position
31 December
2017

	Notes	31/12/17 £	£	31/12/16 £	£
FIXED ASSETS					
Tangible assets	4		52,056		53,596
CURRENT ASSETS					
Stocks		501,000		460,000	
Debtors	5	13,882		11,966	
Cash at bank and in hand		<u>2,821</u>		<u>70,056</u>	
		517,703		542,022	
CREDITORS					
Amounts falling due within one year	6	<u>194,906</u>		<u>256,687</u>	
NET CURRENT ASSETS			<u>322,797</u>		<u>285,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			374,853		338,931
CREDITORS					
Amounts falling due after more than one year	7		(361,051)		(327,981)
PROVISIONS FOR LIABILITIES			<u>(8,994)</u>		<u>(10,222)</u>
NET ASSETS			<u><u>4,808</u></u>		<u><u>728</u></u>
CAPITAL AND RESERVES					
Called up share capital			8		4
Retained earnings			<u>4,800</u>		<u>724</u>
SHAREHOLDERS' FUNDS			<u><u>4,808</u></u>		<u><u>728</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 December
2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2018 and were signed on its behalf
by:

Mr R Holliday - Director

Notes to the Financial Statements
for the year ended 31 December 2017

1. STATUTORY INFORMATION

Proconex Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2017

149,642

Additions

10,318

At 31 December 2017

159,960

DEPRECIATION

At 1 January 2017

96,046

Charge for year

11,858

At 31 December 2017

107,904

NET BOOK VALUE

At 31 December 2017

52,056

At 31 December 2016

53,596

Notes to the Financial Statements - continued
for the year ended 31 December 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/17	31/12/16
	£	£
Trade debtors	12,673	1,656
Other debtors	<u>1,209</u>	<u>10,310</u>
	<u>13,882</u>	<u>11,966</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/17	31/12/16
	£	£
Trade creditors	38,821	83,350
Taxation and social security	20,320	14,692
Other creditors	<u>135,765</u>	<u>158,645</u>
	<u>194,906</u>	<u>256,687</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/12/17	31/12/16
	£	£
Other creditors	<u>361,051</u>	<u>327,981</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>361,051</u>	<u>327,981</u>