

COMPANY REGISTRATION NUMBER: 5639104

Programme Management Control Limited
Filleted Unaudited Financial Statements
30 November 2021

Programme Management Control Limited

Statement of Financial Position

30 November 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	906	1,209
Current assets			
Debtors	6	18,912	41,323
Cash at bank and in hand		367,231	509,521
		-----	-----
		386,143	550,844
Creditors: amounts falling due within one year	7	7,494	31,377
		-----	-----
Net current assets		378,649	519,467
		-----	-----
Total assets less current liabilities		379,555	520,676
Provisions			
Taxation including deferred tax		160	215
		-----	-----
Net assets		379,395	520,461
		-----	-----
Capital and reserves			
Called up share capital		8	8
Profit and loss account		379,387	520,453
		-----	-----
Shareholders funds		379,395	520,461
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Programme Management Control Limited

Statement of Financial Position *(continued)*

30 November 2021

These financial statements were approved by the board of directors and authorised for issue on 27 June 2022 , and are signed on behalf of the board by:

S. Chivers

Director

Company registration number: 5639104

Programme Management Control Limited

Notes to the Financial Statements

Year ended 30 November 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Sails Drive, York, YO10 3LR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2020: 2).

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 December 2020 and 30 November 2021	11,942	11,942
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Depreciation		
At 1 December 2020	10,733	10,733
Charge for the year	303	303
	-----	-----
At 30 November 2021	11,036	11,036
	-----	-----
Carrying amount		
At 30 November 2021	906	906
	-----	-----
At 30 November 2020	1,209	1,209
	-----	-----
6. Debtors		
	2021	2020
	£	£
Trade debtors	18,480	40,918
Other debtors	432	405
	-----	-----
	18,912	41,323
	-----	-----

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Social security and other taxes	5,373	29,256
Other creditors	2,121	2,121
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	7,494	31,377
	-----	-----

8. Related party transactions

	2021	2020
	£	£
Director loan accounts	331	331
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No interest has been charged to the company in respect of the loan which is repayable on demand and is classified within other creditors.

