

**REGISTERED NUMBER: 06274814 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Project Solutions Design & Build Ltd

Contents of the Financial Statements  
for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Project Solutions Design & Build Ltd

Company Information  
for the Year Ended 31 December 2016

**DIRECTORS:**

R E Talbot  
A R Talbot

**SECRETARY:**

**REGISTERED OFFICE:**

30 Davenport Court  
Doulton Close  
Weymouth  
Dorset  
DT4 0GX

**REGISTERED NUMBER:**

06274814 (England and Wales)

**ACCOUNTANTS:**

A Hunter & Co Ltd  
Chartered Certified Accountants  
61 St Thomas Street  
Weymouth  
Dorset  
DT4 8EQ

Balance Sheet  
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		827		406
<b>CURRENT ASSETS</b>					
Stocks		13,375		-	
Cash at bank		<u>12,050</u>		<u>563</u>	
		25,425		563	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>38,336</u>		<u>22,876</u>	
<b>NET CURRENT LIABILITIES</b>			(12,911)		(22,313)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(12,084)</u>		<u>(21,907)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Retained earnings			<u>(12,088)</u>		<u>(21,911)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(12,084)</u>		<u>(21,907)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386
- (a) and
- 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the
- company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with
- the requirements of the Companies Act 2006 relating to financial statements, so far as
- applicable to the company.

Balance Sheet - continued  
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2017 and  
were signed on its behalf by:

R E Talbot - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Project Solutions Design & Build Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 January 2016

1,719

Additions

583

At 31 December 2016

2,302

**DEPRECIATION**

At 1 January 2016

1,313

Charge for year

162

At 31 December 2016

1,475

**NET BOOK VALUE**

At 31 December 2016

827

At 31 December 2015

406

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.16

31.12.15

£

£

Taxation and social security

4,163

1,164

Other creditors

34,173

21,712

38,336

22,876