

Unaudited Financial Statements for the Year Ended 30 December 2020

for

Project Solutions Design & Build Ltd

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for the Year Ended 30 December 2020

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Company Information  
for the Year Ended 30 December 2020

**DIRECTORS:** R E Talbot  
A R Talbot

**SECRETARY:**

**REGISTERED OFFICE:** 30 Davenport Court  
Doulton Close  
Weymouth  
Dorset  
DT4 0GX

**REGISTERED NUMBER:** 06274814 (England and Wales)

**ACCOUNTANTS:** A Hunter & Co Ltd  
Chartered Certified Accountants  
61 St Thomas Street  
Weymouth  
Dorset  
DT4 8EQ

Balance Sheet  
30 December 2020

	Notes	30.12.20 £	£	30.12.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,775		8,834
<b>CURRENT ASSETS</b>					
Stocks		-		30,000	
Debtors	5	908		-	
Cash at bank		986		-	
		<u>1,894</u>		<u>30,000</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	129,768		92,964	
<b>NET CURRENT LIABILITIES</b>			(127,874)		(62,964)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(121,099)</u>		<u>(54,130)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Retained earnings			(121,103)		(54,134)
<b>SHAREHOLDERS' FUNDS</b>			<u>(121,099)</u>		<u>(54,130)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 August 2021 and were signed on its behalf by:

R E Talbot - Director

Notes to the Financial Statements  
for the Year Ended 30 December 2020

1. **STATUTORY INFORMATION**

Project Solutions Design & Build Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2 ) .

Notes to the Financial Statements - continued  
for the Year Ended 30 December 2020

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 31 December 2019  
and 30 December 2020

17,917

**DEPRECIATION**

At 31 December 2019  
Charge for year  
At 30 December 2020

9,083  
2,059  
11,142

**NET BOOK VALUE**

At 30 December 2020  
At 30 December 2019

6,775  
8,834

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.12.20	30.12.19
	£	£
Trade debtors	<u>908</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.12.20	30.12.19
	£	£
Bank loans and overdrafts	50,000	3,074
Trade creditors	2,522	5,257
Taxation and social security	12,191	21,328
Other creditors	<u>65,055</u>	<u>63,305</u>
	<u>129,768</u>	<u>92,964</u>