

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2020**  
**FOR**  
**PROJECTS S B LIMITED**

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**FOR THE YEAR ENDED 31ST MAY 2020**

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**PROJECTS S B LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MAY 2020**

**DIRECTORS:**

S R Bradley  
Mrs J E Bradley

**REGISTERED OFFICE:**

18 Harvey Avenue  
Nantwich  
Cheshire  
CW5 6LE

**REGISTERED NUMBER:**

02992905 (England and Wales)

**BALANCE SHEET**  
**31ST MAY**  
**2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		1,877
<b>CURRENT ASSETS</b>					
Debtors	5	-		797	
Cash at bank		<u>46,346</u>		<u>59,194</u>	
		46,346		59,991	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>40,405</u>		<u>47,450</u>	
<b>NET CURRENT ASSETS</b>			<u>5,941</u>		<u>12,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,941		14,418
<b>PROVISIONS FOR LIABILITIES</b>			-		357
<b>NET ASSETS</b>			<u>5,941</u>		<u>14,061</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>5,841</u>		<u>13,961</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,941</u>		<u>14,061</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -**  
**continued**  
**31ST MAY**  
**2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th August 2020 and  
were signed on its behalf by:

S R Bradley - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2020**

1. **STATUTORY INFORMATION**

Projects S B Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office and computer equipment - 20% on cost  
Fixtures and fittings - 20% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2 ) .

4. **TANGIBLE FIXED ASSETS**

	Office and computer equipment £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st June 2019	27,381	4,230	31,611
Additions	405	-	405
Disposals	(27,786)	(4,230)	(32,016)
At 31st May 2020	-	-	-
<b>DEPRECIATION</b>			
At 1st June 2019	25,850	3,884	29,734
Charge for year	1,427	69	1,496
Eliminated on disposal	(27,277)	(3,953)	(31,230)
At 31st May 2020	-	-	-
<b>NET BOOK VALUE</b>			
At 31st May 2020	-	-	-
At 31st May 2019	1,531	346	1,877

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	-	797

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MAY 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Taxation and social security	10,287	472
Other creditors	<u>30,118</u>	<u>46,978</u>
	<u>40,405</u>	<u>47,450</u>