

REGISTERED NUMBER: 07118642 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2017
for
Prosperitas Financial Solutions Limited

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for the Year Ended 31 January 2017

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Prosperitas Financial Solutions Limited

Company Information
for the Year Ended 31 January 2017

DIRECTORS:

L King
L P Pringle

REGISTERED OFFICE:

Onward Chambers
34 Market Street
Hyde
Cheshire
SK14 1AH

REGISTERED NUMBER:

07118642 (England and Wales)

ACCOUNTANTS:

Hardy & Company (Hyde) Ltd
Chartered Certified Accountants
Onward Chambers
34 Market Street
Hyde
Cheshire
SK14 1AH

Abridged Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>17,635</u>		<u>27,204</u>
			17,635		27,204
CURRENT ASSETS					
Debtors		78,014		110,374	
Cash at bank and in hand		<u>315,843</u>		<u>43,836</u>	
		393,857		154,210	
CREDITORS					
Amounts falling due within one year		<u>196,552</u>		<u>88,959</u>	
NET CURRENT ASSETS			<u>197,305</u>		<u>65,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			214,940		92,455
CREDITORS					
Amounts falling due after more than one year			(10,535)		(16,415)
PROVISIONS FOR LIABILITIES			<u>(5,441)</u>		<u>(5,441)</u>
NET ASSETS			<u><u>198,964</u></u>		<u><u>70,599</u></u>
CAPITAL AND RESERVES					
Called up share capital			15,002		15,002
Retained earnings			<u>183,962</u>		<u>55,597</u>
SHAREHOLDERS' FUNDS			<u><u>198,964</u></u>		<u><u>70,599</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 February 2017 and were signed on its behalf by:

L King - Director

L P Pringle - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Prosperitas Financial Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents commission receivable, excluding Value Added Tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. **INTANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 February 2016
and 31 January 2017

10,000

AMORTISATION

At 1 February 2016
and 31 January 2017

10,000

NET BOOK VALUE

At 31 January 2017

-

At 31 January 2016

-

5. **TANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 February 2016
and 31 January 2017

68,732

DEPRECIATION

At 1 February 2016
Charge for year

41,528

9,569

At 31 January 2017

51,097

NET BOOK VALUE

At 31 January 2017

17,635

At 31 January 2016

27,204

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 February 2016 and 31 January 2017	<u>42,000</u>
DEPRECIATION	
At 1 February 2016	16,800
Charge for year	<u>8,400</u>
At 31 January 2017	<u>25,200</u>
NET BOOK VALUE	
At 31 January 2017	<u>16,800</u>
At 31 January 2016	<u>25,200</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.17 £	31.1.16 £
Hire purchase contracts	<u>16,415</u>	<u>22,295</u>

7. CONTROL

The company is controlled by the board of directors by virtue of their shareholdings.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Prosperitas Financial Solutions Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Prosperitas Financial Solutions Limited for the year ended 31 January 2017 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Prosperitas Financial Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Prosperitas Financial Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Prosperitas Financial Solutions Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Prosperitas Financial Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Prosperitas Financial Solutions Limited. You consider that Prosperitas Financial Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Prosperitas Financial Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardy & Company (Hyde) Ltd
Chartered Certified Accountants
Onward Chambers
34 Market Street
Hyde
Cheshire
SK14 1AH

22 February 2017