

PROT Consultancy Services Ltd

Report and Accounts

31 December 2014

PROT Consultancy Services Ltd

Registered number:

06513901

Directors' Report

The directors present their report and accounts for the year ended 31 December 2014.

Principal activities

The company's principal activity during the year continued to be that of an administrative agent in the field of project management and project controlling for consulting, engineering and transport companies.

Directors

The following persons served as directors during the year:

Richard Hazzard

Versos Directors Limited

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 6 October 2015 and signed on its behalf.

Richard Hazzard

Director

PROT Consultancy Services Ltd
Profit and Loss Account
for the year ended 31 December 2014

	Notes	2014 €	2013 €
Turnover		15,220	9,872
Administrative expenses		(12,585)	(8,974)
Operating profit		<u>2,635</u>	<u>898</u>
Interest receivable & other income		-	899
Interest payable & similar charges	3	(1,252)	-
Profit on ordinary activities before taxation		<u>1,383</u>	<u>1,797</u>
Tax on profit on ordinary activities	4	(297)	(418)
Profit for the financial year		<u><u>1,086</u></u>	<u><u>1,379</u></u>

PROT Consultancy Services Ltd
Balance Sheet
as at 31 December 2014

	Notes	2014 €	2013 €
Current assets			
Debtors	5	38,997	23,777
Cash at bank and in hand		12,553	5,495
		<u>51,550</u>	<u>29,272</u>
Creditors: amounts falling due within one year	6	(297)	(502)
Net current assets		<u>51,253</u>	<u>28,770</u>
Total assets less current liabilities		<u>51,253</u>	<u>28,770</u>
Creditors: amounts falling due after more than one year	7	(44,428)	(23,031)
Net assets		<u>6,825</u>	<u>5,739</u>
Capital and reserves			
Called up share capital	8	134	134
Profit and loss account	9	6,691	5,605
Shareholder's funds		<u>6,825</u>	<u>5,739</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Richard Hazzard

Director

Approved by the board on 6 October 2015

PROT Consultancy Services Ltd
Notes to the Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Euros at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Interest receivable & other income	2014	2013
	€	€
Gain on foreign exchange	-	899
	<hr/>	<hr/>
3 Interest payable & similar charges	2014	2013
	€	€
Loss on foreign exchange	1,252	-
	<hr/>	<hr/>
4 Taxation	2014	2013
	€	€
UK corporation tax	297	418
	<hr/>	<hr/>
5 Debtors	2014	2013
	€	€
Trade debtors	38,997	23,777
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2014	2013
	€	€
Corporation tax	297	418

Other creditors	-	84
	<u>297</u>	<u>502</u>

7 Creditors: amounts falling due after one year

2014 **2013**

€ €

Other creditors	<u>44,428</u>	<u>23,031</u>
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8 Share capital

Nominal **2014** **2014** **2013**

value **Number** € €

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>134</u>	<u>134</u>
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9 Profit and loss account

2014

€

At 1 January 2014 5,605

Profit for the year 1,086

At 31 December 2014 6,691

10 Related party transactions

At the balance sheet date the company owed the shareholders the sum of: €10,166 (2013: €10,166)

11 Ultimate controlling party

The directors are aware of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the standard in respect of confidentiality.