

REGISTERED NUMBER: 03839218 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER
2017**

FOR

PULSE LETTING SYSTEMS LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

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PULSE LETTING SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

DIRECTOR: Ms C Mellor

REGISTERED OFFICE: 414 Wilmslow Road
Withington
Manchester
M20 3BW

REGISTERED NUMBER: 03839218 (England and Wales)

ACCOUNTANTS: Chandley Robinson Limited
Chartered Accountants
8A Manor Close
Cheadle Hulme
CHEADLE
Cheshire
SK8 7DJ

**STATEMENT OF FINANCIAL POSITION
30TH SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Debtors	5	6,865		6,865	
Prepayments and accrued income		900		900	
Cash at bank		708		708	
		<u>8,473</u>		<u>8,473</u>	
CREDITORS					
Amounts falling due within one year	6	16,875		16,875	
NET CURRENT LIABILITIES			<u>(8,402)</u>		<u>(8,402)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,401)</u>		<u>(8,401)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(8,403)</u>		<u>(8,403)</u>
SHAREHOLDERS' FUNDS			<u>(8,401)</u>		<u>(8,401)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31st May 2018 and were signed by:

Ms C Mellor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

1. STATUTORY INFORMATION

Pulse Letting Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net chargeable fees, for services rendered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
£**

COST

At 1st October 2016
and 30th September 2017

3,200

DEPRECIATION

At 1st October 2016
and 30th September 2017

3,199

NET BOOK VALUE

At 30th September 2017

1

At 30th September 2016

1

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Amounts owed by associates

6,865

6,865

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Amounts owed to associates

6,975

6,975

Other creditors

9,900

9,900

16,875

16,875

7. RELATED PARTY DISCLOSURES**Homes4U Group Limited**

A company of which Ms C Mellor is the sole director and shareholder

During the period the company charged the related party £Nil (2016- £5,400, for the period) for computer software development and support services.

2017

2016

£

£

Amount due to related party at the balance sheet date

200

200

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

7. RELATED PARTY DISCLOSURES - continued**Homes4U (M/cr) Limited**

A company of which Ms C Mellor is the sole director and shareholder

Debtor balance.

	2017	2016
	£	£
Amount due from related party at the balance sheet date	<u>6,865</u>	<u>6,865</u>

Homes4U (Withington) Limited

A company of which Ms C Mellor is the sole director and shareholder

Creditor balance.

	2017	2016
	£	£
Amount due to related party at the balance sheet date	<u>6,775</u>	<u>6,775</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms C Mellor.