

**PULSE SECURITY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

Pulse Security Limited

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Pulse Security Limited
Balance Sheet
As At 30 April 2024

Registered number: 06877379

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		11,010		4,779
			11,010		4,779
CURRENT ASSETS					
Debtors	5	82,803		74,161	
Cash at bank and in hand		155,005		159,031	
		237,808		233,192	
Creditors: Amounts Falling Due Within One Year	6	(41,375)		(43,119)	
NET CURRENT ASSETS (LIABILITIES)			196,433		190,073
TOTAL ASSETS LESS CURRENT LIABILITIES			207,443		194,852
NET ASSETS			207,443		194,852
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			207,442		194,851
SHAREHOLDERS' FUNDS			207,443		194,852

Pulse Security Limited
Balance Sheet (continued)
As At 30 April 2024

For the year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr R Hiom

Director

7 November 2024

The notes on pages 3 to 5 form part of these financial statements.

Pulse Security Limited
Notes to the Financial Statements
For The Year Ended 30 April 2024

1. General Information

Pulse Security Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06877379. The registered office is 1st Floor 83 Island Farm Road, West Molesey, Surrey, KT8 2LN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2.3. Tangible Fixed Assets and Depreciation

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% Reducing Balance

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Pulse Security Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2024

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2023	8,100	448	3,395	11,943
Additions	9,900	-	-	9,900
As at 30 April 2024	18,000	448	3,395	21,843
Depreciation				
As at 1 May 2023	5,860	112	1,192	7,164
Provided during the period	3,035	84	550	3,669
As at 30 April 2024	8,895	196	1,742	10,833
Net Book Value				
As at 30 April 2024	9,105	252	1,653	11,010
As at 1 May 2023	2,240	336	2,203	4,779

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	60,865	55,085
Prepayments and accrued income	13,222	9,580
Director's loan account	8,716	9,496
	82,803	74,161

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	11,661	17,166
Corporation tax	4,932	9,080
VAT	21,062	14,265
PAYE	1,845	733
Accruals and deferred income	1,875	1,875
	41,375	43,119

7. Share Capital

	2024	2023
	£	£

Allotted, Called up and fully paid

1

1

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Pulse Security Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2024

8. Directors Advances, Credits and Guarantees

During the year the directors entered into the following advances (and credits) with the company:

	As at 1 May 2023	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2024
	£	£	£	£	£
Mr Richard Hiom	9,496	-	(780)	-	8,716
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The above loan is unsecured, interest free and repayable on demand.

9. Ultimate Controlling Party

The company is controlled by Mr R Hiom