

REGISTERED NUMBER: 07763622 (England and Wales)

PULSE TECHNICAL RECRUITMENT LTD

Unaudited Financial Statements

for the Year Ended 30 September 2017

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for the year ended 30 September 2017**

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PULSE TECHNICAL RECRUITMENT LTD

**Company
Information
for the year ended 30 September 2017**

DIRECTORS:

J F M Finneran
Mrs C D Finneran

REGISTERED OFFICE:

Thatchbrook
Sambourne Lane
Sambourne
Redditch
Worcestershire
B96 6PA

BUSINESS ADDRESS:

Unit 6
Arden Court
1 Arden Road
Alcester
Warwickshire
B49 6HN

REGISTERED NUMBER:

07763622 (England and Wales)

ACCOUNTANTS:

Haines Watts Worcester Limited
Chartered Certified Accountants
Britannia Court
5 Moor Street
WORCESTER
WR1 3DB

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Pulse Technical Recruitment Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pulse Technical Recruitment Ltd for the year ended 30 September 2017 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Pulse Technical Recruitment Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pulse Technical Recruitment Ltd and state those matters that we have agreed to state to the Board of Directors of Pulse Technical Recruitment Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pulse Technical Recruitment Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pulse Technical Recruitment Ltd. You consider that Pulse Technical Recruitment Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pulse Technical Recruitment Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited
Chartered Certified Accountants
Britannia Court
5 Moor Street
WORCESTER
WR1 3DB

Date:

This page does not form part of the statutory financial statements

**Balance Sheet
30 September
2017**

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		6,773
CURRENT ASSETS					
Debtors	5	16,725		101,884	
Cash at bank		-		2,850	
		<u>16,725</u>		<u>104,734</u>	
CREDITORS					
Amounts falling due within one year	6	<u>16,415</u>		<u>52,865</u>	
NET CURRENT ASSETS			<u>310</u>		<u>51,869</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>310</u>		<u>58,642</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>210</u>		<u>58,542</u>
SHAREHOLDERS' FUNDS			<u>310</u>		<u>58,642</u>

The notes form part of these financial statements

Balance Sheet - continued
30 September
2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:

J F M Finneran - Director

**Notes to the Financial Statements
for the year ended 30 September 2017**

1. STATUTORY INFORMATION

Pulse Technical Recruitment Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the year ended 30 September 2017**

2. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis and no material uncertainties exist that impact on the company's ability to trade.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. TANGIBLE FIXED ASSETS

Motor
vehicles
£

COST

At 1 October 2016

8,127

Disposals

(8,127)

At 30 September 2017

-

DEPRECIATION

At 1 October 2016

1,354

Charge for year

1,693

Eliminated on disposal

(3,047)

At 30 September 2017

-

NET BOOK VALUE

At 30 September 2017

-

At 30 September 2016

6,773

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017
£

2016
£

Trade debtors

-

79,316

Amounts owed by group undertakings

16,725

-

Directors' current accounts

-

12,343

Accrued income

-

10,225

16,725

101,884

**Notes to the Financial Statements - continued
for the year ended 30 September 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1,633	2,088
Amounts owed to group undertakings	-	26,122
Tax	-	6,145
Social security and other taxes	186	1,338
Net Wages	-	2,717
VAT	14,596	14,085
Accrued expenses	-	370
	<u>16,415</u>	<u>52,865</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 October 2016	58,542
Deficit for the year	(17,332)
Dividends	<u>(41,000)</u>
At 30 September 2017	<u>210</u>

**Notes to the Financial Statements - continued
for the year ended 30 September 2017**

9. RELATED PARTY DISCLOSURES

Key management remuneration totalled £35,600

Fin Technology Holdings Ltd

At the balance sheet date, there is an amount due from Fin Technology Holdings Ltd of £16,725 (2016 : £NIL).

This loan is non interest bearing.

During the year, dividends totalling £41,000 were paid to the parent company.

SG Group (Business Solutions) Limited

At the balance sheet date, there is an amount due to SG Group (Business Solutions) Limited of £NIL (2016 : £NIL)

This loan is non interest bearing.

10. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st October 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.