

PWA Parker Wilson Limited

Filleted Unaudited Financial Statements

for the Year Ended 30 April 2020

Abrams Ashton Ltd
Chartered Accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

PWA Parker Wilson Limited

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PWA Parker Wilson Limited

Company Information

Director Mr G J Wilson

**Company
secretary** Mrs K Wilson

Registered office 373 Bury New Road
Prestwich
Manchester
M25 1AW

Accountants Abrams Ashton Ltd
Chartered Accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
PWA Parker Wilson Limited
for the Year Ended 30 April 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PWA Parker Wilson Limited for the year ended 30 April 2020 as set out on pages [3](#) to [9](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of PWA Parker Wilson Limited, as a body, in accordance with the terms of our engagement letter dated 31 May 2013. Our work has been undertaken solely to prepare for your approval the accounts of PWA Parker Wilson Limited and state those matters that we have agreed to state to the Board of Directors of PWA Parker Wilson Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PWA Parker Wilson Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that PWA Parker Wilson Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of PWA Parker Wilson Limited. You consider that PWA Parker Wilson Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of PWA Parker Wilson Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Abrams Ashton Ltd
Chartered Accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

13 November 2020

PWA Parker Wilson Limited

(Company registration number: 03869110)

Balance Sheet as at 30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	16,285	13,072
Current assets			
Debtors	6	193,278	210,502
Cash at bank and in hand		253	109
		193,531	210,611
Creditors: Amounts falling due within one year	7	(106,192)	(133,077)
Net current assets		87,339	77,534
Total assets less current liabilities		103,624	90,606
Creditors: Amounts falling due after more than one year	7	(3,333)	-
Provisions for liabilities		(1,883)	-
Net assets		98,408	90,606
Capital and reserves			
Called up share capital		1,340	1,340
Capital redemption reserve		27,332	27,332
Profit and loss account		69,736	61,934
Shareholders' funds		98,408	90,606

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 November 2020

PWA Parker Wilson Limited

(Company registration number: 03869110)
Balance Sheet as at 30 April 2020

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Mr G J Wilson
Director

PWA Parker Wilson Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

373 Bury New Road
Prestwich
Manchester
M25 1AW

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents revenue earned under contracts to provide goods and services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for the performance under those contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients including retentions and excluding value added tax. For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, the stage of completion and the relevant contract terms. Unbilled revenue is included in debtors, under amounts recoverable on contracts.

Deferred tax

The tax expense for the period comprises deferred tax.

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax has not been discounted.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, less their estimated residual value, over the useful economic life of that asset as follows:

Asset class

Fixtures, fittings & equipment
Computer equipment

Depreciation method and rate

15% reducing balance
25% reducing balance

PWA Parker Wilson Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

Leases

Assets held under hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The capital of future obligations under hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the hire purchase contracts and represent a constant proportion of the balance of the capital outstanding.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Defined contribution pension obligation

The company operates a defined contribution pension scheme for employees, The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 14 (2019 - 16).

4 Taxation

Tax charged/(credited) in the income statement

	2020 £	2019 £
Deferred taxation		
Arising from origination and reversal of timing differences	14,680	14,637

Factors that may affect future tax charges

The company has trading losses totalling £152 (2019: £77,850) available to be carried forward and offset against future trading profits.

PWA Parker Wilson Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

5 Tangible assets

	Fixtures, fittings & equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 May 2019	106,665	61,234	167,899
Additions	-	7,500	7,500
At 30 April 2020	106,665	68,734	175,399
Depreciation			
At 1 May 2019	98,099	56,728	154,827
Charge for the year	1,285	3,002	4,287
At 30 April 2020	99,384	59,730	159,114
Carrying amount			
At 30 April 2020	7,281	9,004	16,285
At 30 April 2019	8,566	4,506	13,072

6 Debtors

	2020 £	2019 £
Trade debtors	107,803	108,965
Prepayments and accrued income	3,584	2,667
Other debtors	81,891	86,073
Deferred tax assets	-	12,797
	193,278	210,502

PWA Parker Wilson Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

7 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Bank loans and overdrafts	10,373	34,216
Trade creditors	11,498	14,945
Amounts owed to group undertakings	2,385	2,294
Taxation and social security	59,328	54,564
Accruals and deferred income	12,785	17,102
Other creditors	9,823	9,956
	<u>106,192</u>	<u>133,077</u>

Creditors include a bank overdraft and net obligations under hire purchase contracts which are secured of £12,873 (2019 £34,216). The liabilities are secured by a fixed and floating charge over all of the company's assets and computer equipment.

Creditors: amounts falling due after more than one year

	2020 £	2019 £
Due after one year		
Other creditors	<u>3,333</u>	<u>-</u>

Creditors include net obligations under hire purchase contracts which are secured on the assets concerned of £3,333.

8 Obligations under leases

Operating lease commitments

The total amount of financial commitments not included in the balance sheet is £125,417 (2019 - £160,417). This represents the total of future minimum lease payments under non-cancellable operating leases.

PWA Parker Wilson Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

9 Related party transactions

Transactions with directors

	At 1 May 2019 £	Advances to directors £	Repayments by director £	At 30 April 2020 £
2020				
Mr G J Wilson				
Loan	-	40,775	(40,775)	-

Summary of transactions with other related parties

The directors have a material interest in Parker Wilson Sustain LLP, energy efficiency consultants, with whom the company had the following transactions during the year:

	2020 £	2019 £
Labour costs recharged, included within turnover	77,000	34,500
Management charges receivable	2,532	2,532
Mileage expenses payable	7,632	10,864
Amounts owed at the year end	72,891	62,656