

**REGISTERED NUMBER: 04227506 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST  
DECEMBER 2018**

**FOR**

**PWG TRAINING LIMITED**

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for the Year Ended 31st December 2018

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# PWG TRAINING LIMITED

## COMPANY INFORMATION

for the Year Ended 31st December 2018

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**DIRECTORS:** Ms A Bagnall  
Mr J O Clarke

**SECRETARY:** Ms J Clarke

**REGISTERED OFFICE:** 2nd Floor  
1 City Road East  
Manchester  
M15 4PN

**REGISTERED NUMBER:** 04227506 (England and Wales)

**ACCOUNTANTS:** KAY JOHNSON GEE LIMITED  
1 City Road East  
Manchester  
M15 4PN

**BALANCE SHEET****31st December 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	<b>32,173</b>	6,254
<b>CURRENT ASSETS</b>			
Debtors	5	<b>28,549</b>	26,086
Cash at bank		<b><u>2,901</u></b>	<u>5,004</u>
		<b>31,450</b>	31,090
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(29,385)</b>	(5,450)
<b>NET CURRENT ASSETS</b>		<b><u>2,065</u></b>	<u>25,640</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>34,238</u></b>	<u>31,894</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	<b>100</b>	100
Retained earnings		<b><u>34,138</u></b>	<u>31,794</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>34,238</u></b>	<u>31,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 13th September 2019 and were signed on its behalf by:

Ms A Bagnall - Director

**NOTES TO THE FINANCIAL STATEMENTS**

**for the Year Ended 31st December 2018**

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**1. STATUTORY INFORMATION**

PWG Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured as the fair value of the consideration received or receivable, excluding value added tax.

The following criteria must also be met before turnover is recognised:

- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31st December 2018

**2. ACCOUNTING POLICIES - continued**

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - NIL ).

**4. TANGIBLE FIXED ASSETS**

	<b>Short leasehold £</b>	<b>Fixtures and fittings £</b>	<b>Office equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st January 2018	7,039	7,775	86,146	100,960
Additions	<u>-</u>	<u>9,841</u>	<u>22,905</u>	<u>32,746</u>
At 31st December 2018	<u>7,039</u>	<u>17,616</u>	<u>109,051</u>	<u>133,706</u>
<b>DEPRECIATION</b>				
At 1st January 2018	6,596	6,463	81,647	94,706
Charge for year	<u>111</u>	<u>1,900</u>	<u>4,816</u>	<u>6,827</u>
At 31st December 2018	<u>6,707</u>	<u>8,363</u>	<u>86,463</u>	<u>101,533</u>
<b>NET BOOK VALUE</b>				
At 31st December 2018	<u>332</u>	<u>9,253</u>	<u>22,588</u>	<u>32,173</u>
At 31st December 2017	<u>443</u>	<u>1,312</u>	<u>4,499</u>	<u>6,254</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Other debtors	<u>28,549</u>	<u>26,086</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	3,355	1,032
Taxation and social security	1,131	2,140
Other creditors	<u>24,899</u>	<u>2,278</u>
	<u>29,385</u>	<u>5,450</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2018**

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**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2018</b>	2017
Number:	Class:	Nominal value:	<b>£</b>	£
50	Ordinary A	£1.00	<b>50</b>	50
50	Ordinary B	£1.00	<b>50</b>	50
			<b><u>100</u></b>	<u>100</u>