

# Q-Structure 3D LTD

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2021

# Q-Structure 3D LTD

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# Q-Structure 3D LTD

## Company Information

<b>Director</b>	Mr D Mogilnicki
<b>Registered office</b>	Grosvenor House, 100-102, Beverley Road, Hull East Yorkshire HU3 1YA
<b>Accountants</b>	Norrie Gibson & Co Limited Chartered Accountants Grosvenor House, 100-102, Beverley Road, Hull East Yorkshire HU3 1YA

# Q-Structure 3D LTD

## (Registration number: 11870935) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	1,242	317
<b>Current assets</b>			
Debtors	<a href="#">5</a>	2,910	1,866
Cash at bank and in hand		65,048	11,080
		67,958	12,946
<b>Creditors:</b> Amounts falling due within one year	<a href="#">6</a>	(11,195)	(9,950)
<b>Net current assets</b>		56,763	2,996
<b>Total assets less current liabilities</b>		58,005	3,313
<b>Creditors:</b> Amounts falling due after more than one year	<a href="#">6</a>	(60,000)	-
<b>Provisions for liabilities</b>		(236)	(54)
<b>Net (liabilities)/assets</b>		(2,231)	3,259
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(2,232)	3,258
Shareholders' (deficit)/funds		(2,231)	3,259

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 15 November 2021

# **Q-Structure 3D LTD**

**(Registration number: 11870935)**  
**Balance Sheet as at 31 March 2021**

.....  
Mr D Mogilnicki  
Director

# **Q-Structure 3D LTD**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:  
Grosvenor House,  
100-102, Beverley Road,  
Hull  
East Yorkshire  
HU3 1YA  
United Kingdom

These financial statements were authorised for issue by the director on 15 November 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:  
The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Q-Structure 3D LTD

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and Fittings	33% on cost

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

# Q-Structure 3D LTD

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

### 4 Tangible assets

	Fixtures and fittings £	Total £
<b>Cost or valuation</b>		
At 1 April 2020	406	406
Additions	1,591	1,591
At 31 March 2021	1,997	1,997
<b>Depreciation</b>		
At 1 April 2020	89	89
Charge for the year	666	666
At 31 March 2021	755	755
<b>Carrying amount</b>		
At 31 March 2021	1,242	1,242
At 31 March 2020	317	317

### 5 Debtors

	2021 £	2020 £
Trade debtors	1,780	1,865
Other debtors	1,130	1
	2,910	1,866

### 6 Creditors

#### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Taxation and social security	10,355	9,350
Accruals and deferred income	840	600
	11,195	9,950

#### Creditors: amounts falling due after more than one year

## Q-Structure 3D LTD

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	<a href="#">7</a>	<u>60,000</u>	<u>-</u>

#### 7 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>60,000</u>	<u>-</u>

#### 8 Parent and ultimate parent undertaking

The ultimate controlling party is Mr.D.Mogilnicki.