

**QIANG CONSTRUCTION LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

QIANG CONSTRUCTION LTD
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QIANG CONSTRUCTION LTD
Balance Sheet
As At 31 March 2024

Registered number: 12538376

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		11,350		11,350
			11,350		11,350
CURRENT ASSETS					
Debtors	5	82,322		94,444	
Cash at bank and in hand		52,114		59,221	
			134,436		153,665
Creditors: Amounts Falling Due Within One Year	6	(469,253)		(487,446)	
NET CURRENT ASSETS (LIABILITIES)			(334,817)		(333,781)
TOTAL ASSETS LESS CURRENT LIABILITIES			(323,467)		(322,431)
Creditors: Amounts Falling Due After More Than One Year	7		(15,779)		(17,931)
NET LIABILITIES			(339,246)		(340,362)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(339,346)		(340,462)
SHAREHOLDERS' FUNDS			(339,246)		(340,362)

QIANG CONSTRUCTION LTD
Balance Sheet (continued)
As At 31 March 2024

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Haiqiang Shi

Director

10/02/2025

The notes on pages 3 to 5 form part of these financial statements.

QIANG CONSTRUCTION LTD
Notes to the Financial Statements
For The Year Ended 31 March 2024

1. General Information

QIANG CONSTRUCTION LTD is a private company, limited by shares, incorporated in England & Wales, registered number 12538376 . The registered office is 335 MANOR ROAD, LONDON, E15 3AN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Freehold	NA
Leasehold	NA
Plant & Machinery	Straight
Motor Vehicles	NA
Fixtures & Fittings	NA

QIANG CONSTRUCTION LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

4. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 April 2023	11,350
As at 31 March 2024	11,350
Net Book Value	
As at 31 March 2024	11,350
As at 1 April 2023	11,350

5. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	31,235	36,391
Amounts recoverable on contracts	27,896	31,700
Prepayments and accrued income	5,056	5,745
VAT	18,135	20,608
	82,322	94,444

6. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Trade creditors	2	-
Net wages	87,053	87,560
Other creditors (1)	4,396	4,655
Other creditors (2)	3,184	3,619
Other creditors (3)	320	364
Other creditors (4)	130,898	148,748
Directors' loan accounts	243,400	242,500
	469,253	487,446

7. Creditors: Amounts Falling Due After More Than One Year

	2024 £	2023 £
Other loans	15,779	17,931

QIANG CONSTRUCTION LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	100	100
	<u><u>100</u></u>	<u><u>100</u></u>

