

**QLS DISTRIBUTION LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019**

Jon Line Accountants Limited

65  
Bishopsworth Road  
Bristol  
BS13 7JP

**Qls Distribution Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2019**

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**Qls Distribution Limited**  
**Balance Sheet**  
**As at 30 April 2019**

**Registered number:** 06213213

		<b>30 April 2019</b>		<b>30 April 2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		-		325
			-		325
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	8,920		175,119	
Cash at bank and in hand		41		38,050	
		8,961		213,169	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	-		(298,724 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			8,961		(85,555 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,961		(85,230 )
<b>NET ASSETS</b>			8,961		(85,230 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			8,861		(85,330 )
<b>SHAREHOLDERS' FUNDS</b>			8,961		(85,230)

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Kevin  
Duggan**

**5th February 2020**



**Qls Distribution Limited**  
**Balance Sheet (continued)**  
**As at 30 April 2019**

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The notes on pages 3 to 4 form part of these financial statements.

**Qls Distribution Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2019**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**2. Average Number of Employees**

**1.3. Tangible Fixed Assets and Depreciation**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of employees, including directors, during the year was as follows:

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of employees, including directors, during the year was as follows:

**3. Tangible Assets**

Depreciation is provided by comparing the costs incurred for work performed assets, less the estimated residual value, with turnover expected to be realised on the remaining serviceable life of the asset.

Estimated residual value of turnover expected to be realised on the remaining serviceable life of the asset.

Depreciation is provided by comparing the costs incurred for work performed assets, less the estimated residual value, with turnover expected to be realised on the remaining serviceable life of the asset.

Fixtures & Fittings 15% Straight Line

**Fixtures & Fittings**

£

**1.4. Foreign Currencies**

**Cost**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Depreciation**

As at 1 May 2018

Provided during the period

As at 30 April 2019

**Net Book Value**

As at 30 April 2019

As at 1 May 2018

31,156

31,156

31,156

30,831

325

31,156

-

325

**Qls Distribution Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2019**

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**4. Debtors**

	<b>30 April 2019</b>	<b>30 April 2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	5,499	175,119
VAT	3,421	-
	<u>8,920</u>	<u>175,119</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>30 April 2019</b>	<b>30 April 2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	298,662
Other taxes and social security	-	62
	<u>-</u>	<u>298,724</u>

**6. Share Capital**

	<b>30 April 2019</b>	<b>30 April 2018</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**7. General Information**

Qls Distribution Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06213213. The registered office is 37 Great Pulteney Street, Bath, BA2 4DA.