

REGISTERED NUMBER: 03731433 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

QS Associates Limited

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for the Year Ended 30 April 2019**

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QS Associates Limited

Company Information for the Year Ended 30 April 2019

DIRECTORS:

Ms M Silva
M C Howe

REGISTERED OFFICE:

Liberty House
Greenham Business Park
Newbury
Berkshire
RG19 6HS

REGISTERED NUMBER:

03731433 (England and Wales)

ACCOUNTANTS:

Freedmans
Chartered Accountants
Balfour House, Suite 206
741 High Road
North Finchley
London
N12 0BP

**Balance Sheet
30 April 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		15,649		17,261
CURRENT ASSETS					
Debtors	5	31,872		43,991	
Cash at bank		<u>42,612</u>		<u>54,936</u>	
		74,484		98,927	
CREDITORS					
Amounts falling due within one year	6	<u>33,147</u>		<u>47,277</u>	
NET CURRENT ASSETS			<u>41,337</u>		<u>51,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56,986</u>		<u>68,911</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>56,886</u>		<u>68,811</u>
SHAREHOLDERS' FUNDS			<u>56,986</u>		<u>68,911</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 July 2019 and were signed on its behalf by:

Ms M Silva - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2019**

1. STATUTORY INFORMATION

QS Associates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover represents net fees receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2018	14,486	13,440	27,926
Additions	-	1,650	1,650
At 30 April 2019	<u>14,486</u>	<u>15,090</u>	<u>29,576</u>
DEPRECIATION			
At 1 May 2018	4,080	6,585	10,665
Charge for year	<u>1,561</u>	<u>1,701</u>	<u>3,262</u>
At 30 April 2019	<u>5,641</u>	<u>8,286</u>	<u>13,927</u>
NET BOOK VALUE			
At 30 April 2019	<u>8,845</u>	<u>6,804</u>	<u>15,649</u>
At 30 April 2018	<u>10,406</u>	<u>6,855</u>	<u>17,261</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	7,872	19,991
Other debtors	<u>24,000</u>	<u>24,000</u>
	<u><u>31,872</u></u>	<u><u>43,991</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	12,611	25,833
Other creditors	<u>20,536</u>	<u>21,444</u>
	<u><u>33,147</u></u>	<u><u>47,277</u></u>