

**REGISTERED NUMBER: 00634519 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018  
FOR  
QUALITY CASTINGS (SLOUGH) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**QUALITY CASTINGS (SLOUGH) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2018**

**DIRECTORS:** Mr P E Tarrant  
Mrs M A Tarrant  
Mrs P A Honeyman  
Mr K N Bonsor

**SECRETARY:** Mrs M A Tarrant

**REGISTERED OFFICE:** Northern Way  
Bury St Edmunds  
Suffolk  
IP32 6NW

**REGISTERED NUMBER:** 00634519 (England and Wales)

**ACCOUNTANTS:** Twinn Accountants Limited  
Suite 4, East Barton Barns  
East Barton Road  
Great Barton  
Bury St. Edmunds  
Suffolk  
IP31 2QY

**BALANCE SHEET  
31 AUGUST  
2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		143,392		148,073
<b>CURRENT ASSETS</b>					
Stocks	5	80,464		61,626	
Debtors	6	1,385,889		1,367,482	
Cash at bank and in hand		<u>52,686</u>		<u>177,499</u>	
		1,519,039		1,606,607	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,144,165</u>		<u>1,117,908</u>	
<b>NET CURRENT ASSETS</b>			<u>374,874</u>		<u>488,699</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			518,266		636,772
<b>PROVISIONS FOR LIABILITIES</b>			<u>13,104</u>		<u>15,861</u>
<b>NET ASSETS</b>			<u><u>505,162</u></u>		<u><u>620,911</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			250,000		250,000
Retained earnings			<u>255,162</u>		<u>370,911</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>505,162</u></u>		<u><u>620,911</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -  
continued  
31 AUGUST  
2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2019 and were signed on its behalf  
by:

Mr P E Tarrant - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

**1. STATUTORY INFORMATION**

Quality Castings (Slough) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 20% on reducing balance
Fixtures & fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 36 (2017 - 42) .

**4. TANGIBLE FIXED ASSETS**

	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Equipment £	Totals £
<b>COST</b>					
At 1 September 2017	1,188,610	36,925	35,850	129,897	1,391,282
Additions	<u>7,418</u>	<u>-</u>	<u>26,167</u>	<u>-</u>	<u>33,585</u>
At 31 August 2018	<u>1,196,028</u>	<u>36,925</u>	<u>62,017</u>	<u>129,897</u>	<u>1,424,867</u>
<b>DEPRECIATION</b>					
At 1 September 2017	1,057,320	35,927	20,848	129,114	1,243,209
Charge for year	<u>26,794</u>	<u>200</u>	<u>10,701</u>	<u>571</u>	<u>38,266</u>
At 31 August 2018	<u>1,084,114</u>	<u>36,127</u>	<u>31,549</u>	<u>129,685</u>	<u>1,281,475</u>
<b>NET BOOK VALUE</b>					
At 31 August 2018	<u>111,914</u>	<u>798</u>	<u>30,468</u>	<u>212</u>	<u>143,392</u>
At 31 August 2017	<u>131,290</u>	<u>998</u>	<u>15,002</u>	<u>783</u>	<u>148,073</u>

**5. STOCKS**

	2018 £	2017 £
Stocks	<u>80,464</u>	<u>61,626</u>

**6. DEBTORS**

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	1,174,429	1,099,471
Other debtors	2,269	-
Corporation tax	7,840	66,097
Prepayments	<u>35,187</u>	<u>69,021</u>
	<u>1,219,725</u>	<u>1,234,589</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>166,164</u>	<u>132,893</u>
Aggregate amounts	<u>1,385,889</u>	<u>1,367,482</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	755,176	641,622
Social security and other taxes	89,606	128,604
Other creditors	5,159	565
Directors' current accounts	266,784	333,723
Accrued expenses	27,440	13,394
	<u>1,144,165</u>	<u>1,117,908</u>