

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MARCH 2014**

**FOR**

**QUALPLAST LIMITED**

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for the Year Ended 31 March 2014**

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**QUALPLAST LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2014**

**DIRECTOR:** D F Caro

**SECRETARY:** S E Bedevi

**REGISTERED OFFICE:** Stowe House  
1688 High Street  
Knowle  
Solihull  
B93 0LY

**REGISTERED NUMBER:** 02614696 (England and Wales)

**ACCOUNTANTS:** Daniels Rich  
Stowe House  
1688 High Street  
Knowle  
Solihull  
B93 0LY

ABBREVIATED BALANCE SHEET  
31 March 2014

	Notes	31.3.14 £	31.3.13 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	<u>315,545</u>	<u>328,775</u>
		315,545	328,775
<b>CURRENT ASSETS</b>			
Debtors		2,721	121,990
Cash at bank		<u>450,070</u>	<u>205,259</u>
		452,791	327,249
<b>CREDITORS</b>			
Amounts falling due within one year		<u>149,065</u>	<u>123,296</u>
<b>NET CURRENT ASSETS</b>		<u>303,726</u>	<u>203,953</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		619,271	532,728
<b>PROVISIONS FOR LIABILITIES</b>		<u>7,200</u>	<u>6,500</u>
<b>NET ASSETS</b>		<u><u>612,071</u></u>	<u><u>526,228</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>611,971</u>	<u>526,128</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>612,071</u></u>	<u><u>526,228</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 June 2014 and were signed by:

D F Caro - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in previous years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost  
 Plant and machinery- 25% on reducing balance  
 Computer equipment - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 April 2013	
and 31 March 2014	<u>15,000</u>

**AMORTISATION**

At 1 April 2013	
and 31 March 2014	<u>15,000</u>

**NET BOOK VALUE**

At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

Total  
£

**COST**

At 1 April 2013	700,304
Additions	20,314
Disposals	(800)
At 31 March 2014	<u>719,818</u>

**DEPRECIATION**

At 1 April 2013	371,529
Charge for year	33,468
Eliminated on disposal	(724)
At 31 March 2014	<u>404,273</u>

**NET BOOK VALUE**

At 31 March 2014	<u>315,545</u>
At 31 March 2013	<u>328,775</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>