

**Company Registration No. 01991314 (England and Wales)**

**QUANTEC CONSULTANTS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# QUANTEC CONSULTANTS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr D J Dinmore Mr I Clatworthy
<b>Secretary</b>	Mrs E Wahl Mrs P R Dinmore
<b>Company number</b>	01991314
<b>Registered office</b>	3-4 Bower Terrace Tonbridge Road Maidstone Kent ME16 8RY
<b>Accountants</b>	Dendy Neville Limited 3-4 Bower Terrace Tonbridge Road Maidstone Kent ME16 8RY
<b>Business address</b>	1 The Oaks Business Village Revenge Road Lordswood Chatham Kent ME5 8LF

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# QUANTEC CONSULTANTS LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	3		459,650		522,530
<b>Current assets</b>					
Debtors	4	373,490		523,806	
Cash at bank and in hand		553,847		426,809	
		<u>927,337</u>		<u>950,615</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(320,341)</u>		<u>(386,592)</u>	
<b>Net current assets</b>			606,996		564,023
<b>Total assets less current liabilities</b>			<u>1,066,646</u>		<u>1,086,553</u>
<b>Provisions for liabilities</b>			(23,000)		(31,000)
<b>Net assets</b>			<u>1,043,646</u>		<u>1,055,553</u>
<b>Capital and reserves</b>					
Called up share capital			200		200
Profit and loss reserves			1,043,446		1,055,353
<b>Total equity</b>			<u>1,043,646</u>		<u>1,055,553</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12 August 2019 and are signed on its behalf by:

Mr D J Dinmore  
**Director**

**Company Registration No. 01991314**

# QUANTEC CONSULTANTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

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### 1 Accounting policies

#### Company information

Quantec Consultants Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3-4 Bower Terrace, Tonbridge Road, Maidstone, Kent, ME16 8RY. The principal place of business is Unit 1 The Oaks Business Village, Revenge Road, Lordswood, Chatham, Kent.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover represents revenue earned for services provided to clients. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under those contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including recoverable expenses, but excluding Value Added Tax. For incomplete contracts, as assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and relevant contract terms. Unbilled revenue is included in debtors, under 'other debtors'. Revenue received in advance is included in creditors, under 'other creditors'.

#### 1.3 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Land and buildings freehold	Buildings element: over 50 years
Fixtures, fittings & equipment	20% on cost
Computer equipment	25% on cost
Motor vehicles	25% on written down value

#### 1.4 Financial instruments

The company has elected to apply the recognition and measurement provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

# QUANTEC CONSULTANTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2019

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and loans, are recognised at transaction price.

### 1.5 Taxation

The tax expense represents the sum of the tax currently payable or receivable and deferred tax.

#### **Current tax**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expenses as they fall due.

### 1.7 Leasing and hire purchase commitments

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 31 (2018 - 26).

# QUANTEC CONSULTANTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2019

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 May 2018	300,777	550,835	851,612
Additions	-	16,400	16,400
Disposals	-	(153,780)	(153,780)
	<u>300,777</u>	<u>413,455</u>	<u>714,232</u>
At 30 April 2019	300,777	413,455	714,232
<b>Depreciation and impairment</b>			
At 1 May 2018	1,500	327,582	329,082
Depreciation charged in the year	1,000	59,802	60,802
Eliminated in respect of disposals	-	(135,302)	(135,302)
	<u>2,500</u>	<u>252,082</u>	<u>254,582</u>
At 30 April 2019	2,500	252,082	254,582
<b>Carrying amount</b>			
At 30 April 2019	<u>298,277</u>	<u>161,373</u>	<u>459,650</u>
At 30 April 2018	<u>299,277</u>	<u>223,253</u>	<u>522,530</u>

### 4 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Trade debtors	286,771	469,408
Other debtors	86,719	54,398
	<u>373,490</u>	<u>523,806</u>

### 5 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	58,814	60,784
Taxation and social security	157,762	144,532
Other creditors	103,765	181,276
	<u>320,341</u>	<u>386,592</u>

**QUANTEC CONSULTANTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 APRIL 2019**

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**6 Operating lease commitments**

**Lessee**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

<b>2019</b>	<b>2018</b>
<b>£</b>	<b>£</b>
50,381	-
<u>50,381</u>	<u>-</u>



