

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
QUBE DESIGN (UK) LTD

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for the Year Ended 30 September 2024

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QUBE DESIGN (UK) LTD

COMPANY INFORMATION

for the Year Ended 30 September 2024

DIRECTORS:

Mr G Southall
Mrs L Southall

REGISTERED OFFICE:

Britannic House
657 Liverpool Road
Irlam
Manchester
M44 5XD

REGISTERED NUMBER:

05592931 (England and Wales)

ACCOUNTANTS:

Cadishead Accountancy Services Limited
Britannic House
657 Liverpool Road
Irlam
Manchester
Lancashire
M44 5XD

REPORT OF THE DIRECTORS
for the Year Ended 30 September 2024

The directors present their report with the financial statements of the company for the year ended 30 September 2024.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of consulting engineers.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2023 to the date of this report.

Mr G Southall
Mrs L Southall

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr G Southall - Director

27 June 2025

BALANCE SHEET
30 September 2024

	Notes	30.9.24 £	30.9.23 £
FIXED ASSETS			
Tangible assets	4	22,697	29,916
Investments	5	-	20,314
		<u>22,697</u>	<u>50,230</u>
CURRENT ASSETS			
Debtors	6	60,293	43,252
Cash at bank		<u>28,981</u>	<u>28,927</u>
		89,274	72,179
CREDITORS			
Amounts falling due within one year	7	(47,422)	(42,686)
NET CURRENT ASSETS		<u>41,852</u>	<u>29,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		64,549	79,723
CREDITORS			
Amounts falling due after more than one year	8	(3,523)	(13,566)
PROVISIONS FOR LIABILITIES		<u>(5,674)</u>	<u>(7,090)</u>
NET ASSETS		<u>55,352</u>	<u>59,067</u>
CAPITAL AND RESERVES			
Called up share capital		12	12
Retained earnings		<u>55,340</u>	<u>59,055</u>
SHAREHOLDERS' FUNDS		<u>55,352</u>	<u>59,067</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 September 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2025 and were signed on its behalf by:

Mr G Southall - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2024

1. **STATUTORY INFORMATION**

Qube Design (UK) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2023 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2024

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2023	30,461	116,525	71,136	218,122
Additions	-	-	892	892
At 30 September 2024	<u>30,461</u>	<u>116,525</u>	<u>72,028</u>	<u>219,014</u>
DEPRECIATION				
At 1 October 2023	28,205	96,759	63,242	188,206
Charge for year	564	4,942	2,605	8,111
At 30 September 2024	<u>28,769</u>	<u>101,701</u>	<u>65,847</u>	<u>196,317</u>
NET BOOK VALUE				
At 30 September 2024	<u>1,692</u>	<u>14,824</u>	<u>6,181</u>	<u>22,697</u>
At 30 September 2023	<u>2,256</u>	<u>19,766</u>	<u>7,894</u>	<u>29,916</u>

5. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	30.9.24 £	30.9.23 £
Investments	20,314	20,314
Disposal	<u>(20,314)</u>	<u>-</u>
	<u>-</u>	<u>20,314</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.24 £	30.9.23 £
Trade debtors	15,677	9,225
Other debtors	<u>44,616</u>	<u>34,027</u>
	<u>60,293</u>	<u>43,252</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.24 £	30.9.23 £
Bank loans and overdrafts	10,697	10,648
Trade creditors	918	599
Taxation and social security	32,827	28,459
Other creditors	<u>2,980</u>	<u>2,980</u>
	<u>47,422</u>	<u>42,686</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.24 £	30.9.23 £
Bank loans	<u>3,523</u>	<u>13,566</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2024

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2024 and 30 September 2023:

	30.9.24	30.9.23
	£	£
Mr G Southall and Mrs L Southall		
Balance outstanding at start of year	29,740	17,977
Amounts advanced	11,297	11,763
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>41,037</u>	<u>29,740</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr G Southall.