

**Registered Number 06424276**

**QUBE SOLUTION SERVICES LIMITED**

**Abbreviated Accounts**

**31 December 2014**

**Abbreviated Balance Sheet as at 31 December  
2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	1,998	2,498
		<u>1,998</u>	<u>2,498</u>
<b>Current assets</b>			
Debtors		10,454	15,214
Cash at bank and in hand		5,167	77
		<u>15,621</u>	<u>15,291</u>
<b>Creditors: amounts falling due within one year</b>		(15,436)	(14,225)
<b>Net current assets (liabilities)</b>		<u>185</u>	<u>1,066</u>
<b>Total assets less current liabilities</b>		<u>2,183</u>	<u>3,564</u>
<b>Total net assets (liabilities)</b>		<u>2,183</u>	<u>3,564</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		2,181	3,562
<b>Shareholders' funds</b>		<u>2,183</u>	<u>3,564</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015

And signed on their behalf by:

**Mrs J A Richardson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year for work carried out, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% reducing balance

Motor Vehicles - 25% reducing balance

Equipment - 20% reducing balance

**Other accounting policies**

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the

substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 **Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 January 2014	5,315
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>5,315</u>
<b>Depreciation</b>	
At 1 January 2014	2,817
Charge for the year	500
On disposals	-
At 31 December 2014	<u>3,317</u>
<b>Net book values</b>	
At 31 December 2014	<u>1,998</u>
At 31 December 2013	<u>2,498</u>

## 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2