

Company Registration No. 04307928 (England and Wales)

QUETZ LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

QUETZ LIMITED

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QUETZ LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		129		625
Current assets					
Stocks		118		118	
Debtors		689		696	
Cash at bank and in hand		326		2,683	
		<u>1,133</u>		<u>3,497</u>	
Creditors: amounts falling due within one year		<u>(1,830)</u>		<u>(3,044)</u>	
Net current liabilities/(assets)			(697)		453
Total assets less current liabilities			<u>(568)</u>		<u>1,078</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(570)		1,076
Shareholders' funds			<u>(568)</u>		<u>1,078</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 July 2017

Mr K Brazington
Director

Company Registration No. 04307928

QUETZ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	33% on cost

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2015 & at 31 October 2016	9,682
	<hr/>
Depreciation	
At 1 November 2015	9,057
Charge for the year	496
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At 31 October 2016	9,553
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Net book value	
At 31 October 2016	129
	<hr/> <hr/>
At 31 October 2015	625
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

3 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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