

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2014
for
Quick Access Formations Limited

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for the Year Ended 31st December 2014**

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Quick Access Formations Limited
Company
Information
for the Year Ended 31st December 2014

DIRECTORS: Access Company Formations Limited
Mangold Limited

SECRETARY: Access Company Formations Limited

REGISTERED OFFICE: The Studio
St.Nicholas Close Elstree
Borehamwood
Hertfordshire
WD6 3EW

REGISTERED NUMBER: 03673125 (England and Wales)

ACCOUNTANTS: Spencer Hyde Limited
272 Regents Park Road
London
N3 3HN

Abbreviated Balance Sheet
31st December
2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,150		2,867
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		82,760		101,450	
Cash at bank and in hand		<u>67,180</u>		<u>55,620</u>	
		150,940		158,070	
CREDITORS					
Amounts falling due within one year		<u>50,251</u>		<u>63,088</u>	
NET CURRENT ASSETS			<u>100,689</u>		<u>94,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>102,839</u>		<u>97,849</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,900		1,900
Profit and loss account			<u>100,939</u>		<u>95,949</u>
SHAREHOLDERS' FUNDS			<u>102,839</u>		<u>97,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th October 2015 and were signed on its behalf
by:

Access Company Formations Limited - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1st January 2014
and 31st December 2014

7,202

DEPRECIATION

At 1st January 2014
Charge for year
At 31st December 2014

4,335

717

5,052

NET BOOK VALUE

At 31st December 2014
At 31st December 2013

2,150

2,867

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
500	Ordinary 'A' Type	£1	500	500
500	Ordinary 'B' Type	£1	500	500
900	Redeemable Non-Voting	£1	900	900
			<u>1,900</u>	<u>1,900</u>