

**REGISTERED NUMBER: 09788236 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021  
FOR  
QUICK MOVE LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

# QUICK MOVE LTD

## COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2021

---

**DIRECTORS:**

Mr N M Cooke  
Mr J Harford-Tyrer  
Mr M J Cooper  
Ms R R Muzyczka

**REGISTERED OFFICE:**

86-90 Paul Street  
London  
EC2A 4NE

**REGISTERED NUMBER:**

09788236 (England and Wales)

**ACCOUNTANTS:**

Scodie Deyong LLP  
Chartered Accountants  
4 Prince Albert Road  
London  
NW1 7SN

**BALANCE SHEET  
30 SEPTEMBER 2021**

	Notes	30.9.21 £	30.9.20 £
<b>FIXED ASSETS</b>			
Intangible assets	4	9,872	13,919
Tangible assets	5	<u>37,058</u>	<u>26,943</u>
		<u>46,930</u>	<u>40,862</u>
<b>CURRENT ASSETS</b>			
Stocks		56,861	49,674
Debtors	6	542,043	1,150,077
Cash at bank		<u>1,346,521</u>	<u>3,022,727</u>
		<u>1,945,425</u>	<u>4,222,478</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(639,941)</u>	<u>(425,802)</u>
<b>NET CURRENT ASSETS</b>		<u>1,305,484</u>	<u>3,796,676</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,352,414</u>	<u>3,837,538</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2,539	2,437
Share premium		6,588,364	5,894,733
Retained earnings		<u>(5,238,489)</u>	<u>(2,059,632)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,352,414</u>	<u>3,837,538</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2021**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2022 and were signed on its behalf by:

Mr J Harford-Tyrer - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

---

**1. STATUTORY INFORMATION**

Quick Move Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website development is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer and other equipment	- 20% on cost

**Government grants**

Grants are recognised over the period in which the associated costs are incurred.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**


---

**2. ACCOUNTING POLICIES - continued****Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 31 (2020 - 17) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Website development £</b>
<b>COST</b>	
At 1 October 2020 and 30 September 2021	<u>20,234</u>
<b>AMORTISATION</b>	
At 1 October 2020	6,315
Amortisation for year	<u>4,047</u>
At 30 September 2021	<u>10,362</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>9,872</u>
At 30 September 2020	<u>13,919</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**
**5. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer and other equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 October 2020	21,043	14,465	35,508
Additions	<u>5,750</u>	<u>13,667</u>	<u>19,417</u>
At 30 September 2021	<u>26,793</u>	<u>28,132</u>	<u>54,925</u>
<b>DEPRECIATION</b>			
At 1 October 2020	4,594	3,971	8,565
Charge for year	<u>4,457</u>	<u>4,845</u>	<u>9,302</u>
At 30 September 2021	<u>9,051</u>	<u>8,816</u>	<u>17,867</u>
<b>NET BOOK VALUE</b>			
At 30 September 2021	<u>17,742</u>	<u>19,316</u>	<u>37,058</u>
At 30 September 2020	<u>16,449</u>	<u>10,494</u>	<u>26,943</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.21 £</b>	<b>30.9.20 £</b>
Trade debtors	115,463	57,990
Other debtors	<u>426,580</u>	<u>1,092,087</u>
	<u>542,043</u>	<u>1,150,077</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.21 £</b>	<b>30.9.20 £</b>
Trade creditors	579,547	224,115
Taxation and social security	29,339	40,822
Other creditors	<u>31,055</u>	<u>160,865</u>
	<u>639,941</u>	<u>425,802</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>30.9.21 £</b>	<b>30.9.20 £</b>
Within one year	100,750	75,000
Between one and five years	<u>16,000</u>	<u>68,750</u>
	<u>116,750</u>	<u>143,750</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**


---

**9. CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>30.9.21 £</b>	<b>30.9.20 £</b>
197,951	Ordinary	£0.01	1,980	1,962
179	B Ordinary	£0.01	2	2
55,739	Preferred	£0.01	557	473
			<u>2,539</u>	<u>2,437</u>

The following shares were issued during the year:

1,774 Ordinary shares of £0.01 for cash of £ 125,404  
 8,489 Preferred shares of £0.01 for cash of £ 600,087

**10. PENSION COMMITMENTS**

The company makes payments to a defined contribution scheme on behalf of employees. Amounts charged to the profit and loss account for the year were £16,921 (2020: £6,900). There were outstanding employer contributions of £1,738 (2020: £1,010) at the balance sheet date.

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr J Harford-Tyrer.

**12. SHARE-BASED PAYMENT TRANSACTIONS**

The company operates an Enterprise Management Incentive (EMI) scheme. The value of unexpired options in B Ordinary shares under the EMI scheme at the year end is £442,822 over 7,054 shares (2020: £Nil).

In addition to the above, there are share option schemes for those employees unable to partake in the EMI scheme. The value of unexpired options in Ordinary shares at the year end is £95,069 over 10,064 shares (2020: £30,014 over 13,907 shares) and in B Ordinary shares is £146,482 over 2,298 shares (2020: £101,516 over 3,507 shares).