

**REGISTERED NUMBER: 03918543 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018  
FOR  
QUINSOLVE SYSTEMS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

---

**QUINSOLVE SYSTEMS LIMITED**

**COMPANY INFORMATION  
for the Year Ended 31 July 2018**

---

**DIRECTORS:**

S N G Millman  
H W Sanders

**SECRETARY:**

S N G Millman

**REGISTERED OFFICE:**

15 Oaken Drive  
SOLIHULL  
West Midlands  
B91 1RJ

**REGISTERED NUMBER:**

03918543 (England and Wales)

**ACCOUNTANTS:**

Bernard Rogers & Co  
Payton House  
Guild Street  
Stratford-upon-Avon  
Warwickshire  
CV37 6RP

**STATEMENT OF FINANCIAL POSITION**  
**31 July 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	3	521	2,397
Cash at bank and in hand		<u>19</u>	<u>1,357</u>
		540	3,754
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>2,778</u>	<u>3,536</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(2,238)</u>	<u>218</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,238)</u>	<u>218</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(2,338)</u>	<u>118</u>
		<u>(2,238)</u>	<u>218</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 November 2018 and were signed on its behalf  
by:

S N G Millman - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 July 2018**

**1. STATUTORY INFORMATION**

Quinsolve Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	-	1,990
Other debtors	521	407
	<u>521</u>	<u>2,397</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	1,694	-
Trade creditors	135	221
Taxation and social security	(285)	2,280
Other creditors	1,234	1,035
	<u>2,778</u>	<u>3,536</u>