

QUINTON HOUSE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

Lancaster Haskins LLP
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

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for the Year Ended 31 March 2014

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QUINTON HOUSE LIMITED

COMPANY INFORMATION for the Year Ended 31 March 2014

DIRECTORS:

B Mehta
R Mehta

REGISTERED OFFICE:

Quinton House
Lower Quinton
Stratford Upon Avon
Warwickshire
CV37 8RY

REGISTERED NUMBER:

03100434 (England and Wales)

ACCOUNTANTS:

Lancaster Haskins LLP
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

ABBREVIATED BALANCE SHEET
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		158,088		107,771
CURRENT ASSETS					
Stocks		6,001		6,001	
Debtors		88,086		51,048	
Cash at bank		<u>274,076</u>		<u>211,583</u>	
		368,163		268,632	
CREDITORS					
Amounts falling due within one year		<u>144,387</u>		<u>185,346</u>	
NET CURRENT ASSETS			<u>223,776</u>		<u>83,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			381,864		191,057
PROVISIONS FOR LIABILITIES			<u>21,260</u>		<u>8,923</u>
NET ASSETS			<u><u>360,604</u></u>		<u><u>182,134</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		99		99
Profit and loss account			<u>360,505</u>		<u>182,035</u>
SHAREHOLDERS' FUNDS			<u><u>360,604</u></u>		<u><u>182,134</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2014 and were signed on its behalf
by:

B Mehta - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales excluding VAT of goods and services net of discounts, primarily in the normal course of business and recognised when services have been rendered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2013	361,912
Additions	76,782
At 31 March 2014	<u>438,694</u>

DEPRECIATION

At 1 April 2013	254,141
Charge for year	26,465
At 31 March 2014	<u>280,606</u>

NET BOOK VALUE

At 31 March 2014	<u>158,088</u>
At 31 March 2013	<u>107,771</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
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99	Ordinary	£1	<u>99</u>	<u>99</u>
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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
QUINTON HOUSE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quinton House Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Quinton House Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quinton House Limited and state those matters that we have agreed to state to the Board of Directors of Quinton House Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Quinton House Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Quinton House Limited. You consider that Quinton House Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quinton House Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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